

MEMORANDUM

FROM: Mihai Smighelschi, Director of Properties, Metropolitan Knoxville Airport Authority

DATE: October 19, 2004, last revised on 5/22/2017

RE: Standard requirements for certificates of insurance submitted to Metropolitan Knoxville

Airport Authority.

This memorandum details the standard requirements for all certificates of insurance submitted to Metropolitan Knoxville Airport Authority (MKAA). Failure to comply with these requirements constitutes a default of the agreement/lease/permit. The MKAA reserves the right to verify coverage and compliance with these requirements by contacting the insurance company directly.

REQUIREMENTS:

The insurance company must be licensed to do business in the state of Tennessee.

The certificate must show the <u>policy number</u>, the <u>required coverage amount</u> as described in contract, scope of work or lease agreement and the <u>coverage period</u>.

Additional Insured: The MKAA and its commissioners and its officers and its employees must be added as additional insured on the insurance policy. As such, the following exact language must be on the certificate of insurance:

"The <u>Metropolitan Knoxville Airport Authority and its commissioners and its officers and its employees are named Additional Insureds on this policy".</u>

The MKAA reserves the right to verify compliance with the additional insured requirement by requesting the policy endorsement to be submitted in addition to the certificate of insurance.

Notice requirement: The certificate of insurance must provide that the coverage thereof may not be cancelled, reduced, allowed to lapse, or non-renewed without a 30 day prior written notice to the certificate holder. Language such as: "will <u>endeavor</u> to send 30 days notice" is <u>not</u> acceptable; correct language is: "will <u>give</u> 30 days notice".

SUBMITTAL INSTRUCTIONS:

The certificate of insurance and the additional insured policy endorsement may be faxed to: (865) 342-3050, however the original certificate of insurance must be mailed to:

Metropolitan Knoxville Airport Authority	
Attn:	(Project Manager or Dept. Head)
P.O. Box 15600	
Knoxville, TN 37901	