



METROPOLITAN
KNOXVILLE
AIRPORT
AUTHORITY

MCGHEE TYSON AIRPORT
DOWNTOWN ISLAND AIRPORT



FISCAL YEAR ENDING JUNE 30, 2025 BUDGET

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**METROPOLITAN KNOXVILLE
AIRPORT AUTHORITY**

**METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
BUDGET COMPARISON SUMMARY
FISCAL YEAR ENDING June 30, 2025**

Projected Year-End FYE 2024	Budget FYE 2024	Projected \$ Variance from 24 Budget	Projected % Variance from 24 Budget		Proposed Budget FYE 2025	\$ Variance from 24 Budget	% Variance from 24 Budget	\$ Variance from 24 Projected	% Variance from 24 Projected
Operating Revenue									
\$ 45,366,131	\$ 40,624,360	\$ 4,741,771	11.7%	TYS Operating Revenue	\$ 47,507,301	\$ 6,882,941	16.9%	\$ 2,141,170	4.7%
988,072	946,854	41,218	4.4%	DKX Operating Revenue	1,085,136	138,282	14.6%	97,064	9.8%
<u>46,354,203</u>	<u>41,571,214</u>	<u>4,782,989</u>	<u>11.5%</u>	Total Operating Revenue	<u>48,592,437</u>	<u>7,021,223</u>	<u>16.9%</u>	<u>2,238,234</u>	<u>4.8%</u>
Operating Expense									
31,301,616	33,581,600	(2,279,984)	-6.8%	TYS Operating Expense	40,235,795	6,654,195	19.8%	8,934,179	28.5%
1,297,535	1,388,208	(90,673)	-6.5%	DKX Operating Expense	1,433,147	44,939	3.2%	135,612	10.5%
<u>32,599,151</u>	<u>34,969,808</u>	<u>(2,370,658)</u>	<u>-6.8%</u>	Total Operating Expense	<u>41,668,942</u>	<u>6,699,133</u>	<u>19.2%</u>	<u>9,069,791</u>	<u>27.8%</u>
Operating Income (Loss)									
14,064,515	7,042,760	7,021,754	99.7%	TYS Operating Income (Loss)	7,271,506	228,745	3.2%	(6,793,009)	-48.3%
(309,463)	(441,354)	131,891	29.9%	DKX Operating Income (Loss)	(348,011)	93,343	21.1%	(38,548)	12.5%
<u>13,755,052</u>	<u>6,601,406</u>	<u>7,153,646</u>	<u>-108.4%</u>	Total Operating Income (Loss)	<u>6,923,495</u>	<u>322,089</u>	<u>4.9%</u>	<u>(6,831,557)</u>	<u>-49.7%</u>
Non-Operating Revenue									
11,368,940	4,152,497	7,216,443	173.8%	TYS Non Operating Revenue*	7,069,404	2,916,907	70.2%	(4,299,536)	-37.8%
15,000	15,000	-	0.0%	DKX Non Operating Revenue	15,000	-	0.0%	-	0.0%
<u>11,383,940</u>	<u>4,167,497</u>	<u>7,216,443</u>	<u>173.2%</u>	Total Non Operating Revenue	<u>7,084,404</u>	<u>2,916,907</u>	<u>70.0%</u>	<u>(4,299,536)</u>	<u>-37.8%</u>
Non-Operating Expense									
31,925	30,000	1,925	6.4%	TYS Non Operating Expense	30,000	-	0.0%	(1,925)	-6.0%
-	-	-	0.0%	DKX Non Operating Expense	-	-	0.0%	-	0.0%
<u>31,925</u>	<u>30,000</u>	<u>1,925</u>	<u>6.4%</u>	Total Non Operating Expense	<u>30,000</u>	<u>-</u>	<u>0.0%</u>	<u>(1,925)</u>	<u>-6.0%</u>
Net Income (Loss)									
25,401,530	11,165,257	14,236,272	127.5%	TYS Net Income (Loss)	14,310,910	3,145,652	28.2%	(11,090,620)	-43.7%
(294,463)	(426,354)	131,891	30.9%	DKX Net Income (Loss)	(333,011)	93,343	21.9%	(38,548)	13.1%
<u>\$ 25,107,067</u>	<u>\$ 10,738,903</u>	<u>\$ 14,368,164</u>	<u>133.8%</u>	Net Income (Loss)	<u>\$ 13,977,899</u>	<u>\$ 3,238,996</u>	<u>30.2%</u>	<u>\$ (11,129,168)</u>	<u>-44.3%</u>

* Reflects Federal COVID Grant Revenue

**METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
CASH POSITION
FISCAL YEAR ENDING June 30, 2025**

Cash Fund Balance

TYS Unrestricted	\$ 30,000,000
Board Directed Debt Reserve Fund	10,000,000
Board Directed Operating Reserve Fund	25,500,000
Parking Reserves	6,000,000
CTI Unit	347,336
PFC	5,672,590
CFC	<u>11,264,527</u>

Cash Fund Balance As Of July 01, 2024 88,784,453

Estimated Receipts

TYS Operating Revenues	47,507,301
TYS Non-Operating Revenues *	7,069,404
TYS FAA Grants	20,835,000
TYS State Grants	18,750,000
DKX Operating Revenues	1,085,136
DKX Non-Operating Revenues	15,000
DKX State Capital Grants	917,500
DKX Other Funding	<u>-</u>

Total Estimated Receipts 96,179,341

Total Balance & Estimated Receipts 184,963,794

Estimated Expenditures

TYS Operating Expenses	38,684,966
TYS Debt Service Payments	1,550,829
TYS Non-Operating Expenses	30,000
TYS Capital Projects	79,600,000
DKX Operating Expenses	1,431,716
DKX Debt Service Payments	1,431
DKX Capital Projects	<u>1,445,000</u>

Total Estimated Expenditures (122,743,942)

TYS Unrestricted	21,495,532
Board Directed Debt Reserve Fund	10,000,000
Board Directed Operating Reserve Fund	26,500,000
Parking Reserves	-
CTI Unit	347,336
PFC	3,876,984
CFC	<u>-</u>

Cash Fund Balance As Of June 30, 2025 \$ 62,219,852

* Includes Federal Covid Grant Revenues

Note: Analysis does not contemplate garage bond issuance or other related funding; financing plan TBD

**METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
DEBT SERVICE COVERAGE
FISCAL YEAR ENDING June 30, 2025**

Operating Revenues

TYS Operating Revenues	\$ 47,507,301	
DKX Operating Revenues	1,085,136	
Total Operating Revenues		48,592,437

Operating Expenses

TYS Operating Expenses (Net Of Debt Service)	(38,684,966)	
DKX Operating Expenses (Net Of Debt Service)	(1,431,716)	
Total Operating Expenses		(40,116,682)

Operating Income Before Adjustments		8,475,755
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Other Income

TYS Other Revenues	7,069,404	
DKX Other Revenues	15,000	
Total Other Income		7,084,404

Other Expenses		(30,000)
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Net Revenues		\$ 15,530,159
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Debt Service On Airport Revenue Obligations *		\$ 1,552,260
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Coverage Ratio On Airport Revenue Obligations		1000.5%
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* Excludes debt principal due to FY2024 principal being prepaid in FY2023

McGHEE TYSON AIRPORT

**METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
McGHEE TYSON AIRPORT
PASSENGER AIRLINE COST PER ENPLANEMENT
FISCAL YEAR ENDING June 30, 2025**

	<u>6/30/2025</u>	<u>6/30/2024</u>	<u>6/30/2023</u>	<u>6/30/2022</u>	<u>6/30/2021</u>
Estimated Enplanements	<u>1,698,881</u>	<u>1,373,884</u>	<u>1,129,878</u>	<u>759,134</u>	<u>605,032</u>
Passenger Airline Landing Fees	7,180,174	\$ 5,730,198	\$ 4,604,106	\$ 3,535,740	\$ 2,837,954
Airline Terminal Rental	4,519,785	4,294,037	3,447,774	2,359,483	1,942,933
Ramp Area Charges	1,814,589	1,541,049	1,221,342	856,578	781,165
Loading Bridge O & M	463,561	456,208	439,374	1,066,207	975,359
UAWS	<u>145,096</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Passenger Airline Cost	<u>\$ 14,123,205</u>	<u>\$ 12,021,492</u>	<u>\$ 9,712,596</u>	<u>\$ 7,818,008</u>	<u>\$ 6,537,411</u>
Passenger Airline Cost per Enplanement	<u>\$ 8.31</u>	<u>\$ 8.75</u>	<u>\$ 8.60</u>	<u>\$ 10.30</u>	<u>\$ 10.81</u>
Budgeted Landing Fee	\$ 4.17	\$ 4.20	\$ 3.66	\$ 3.28	\$ 3.33
Budgeted Terminal Rates:					
Ticket Counter	\$ 65.64	\$ 65.99	\$ 53.03	\$ 37.96	\$ 31.09
Ticket Queuing	65.64	65.99	53.03	37.96	31.09
E-Ticket Kiosk	65.64	65.99	53.03	37.96	31.09
Ticket Office	65.64	65.99	53.03	37.96	31.09
Outbound Baggage	65.64	65.99	53.03	37.96	31.09
Operations Space	65.64	65.99	53.03	37.96	31.09
Baggage Service Office	65.64	65.99	53.03	37.96	31.09
Preferential Use Holdroom	65.64	65.99	53.03	37.96	31.09
Budgeted Ramp Fee	\$ 164,963	\$ 140,095	\$ 111,031	\$ 77,871	\$ 71,015
Budgeted Loading Bridge Fee	\$ 42,142	\$ 41,473	\$ 39,943	\$ 96,928	\$ 88,669

**METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
McGHEE TYSON AIRPORT
BUDGET COMPARISON
FISCAL YEAR ENDING June 30, 2025**

Projected Year-End FYE 2024	Budget FYE 2024	Projected \$ Variance from 24 Budget	Projected % Variance from 24 Budget	CATEGORY	Proposed Budget FYE 2025	\$ Variance from 24 Budget	% Variance from 24 Budget	\$ Variance from 24 Projected	% Variance from 24 Projected
Operating Revenues									
\$ 8,316,891	\$ 8,010,553	\$ 306,338	3.8%	Aviation Area	\$ 9,513,667	\$ 1,503,114	18.8%	\$ 1,196,776	14.4%
6,338,904	6,291,294	47,610	0.8%	Terminal Area - Airlines	6,797,935	506,641	8.1%	459,031	7.2%
8,098,517	7,562,224	536,293	7.1%	Terminal Area - Concessions	8,268,833	706,609	9.3%	170,316	2.1%
466,053	447,007	19,046	4.3%	Terminal Area - Other	577,658	130,651	29.2%	111,605	23.9%
18,517,697	15,946,189	2,571,508	16.1%	Parking Area	19,052,354	3,106,165	19.5%	534,657	2.9%
649,956	646,646	3,310	0.5%	Air Cargo	656,078	9,432	1.5%	6,122	0.9%
402,188	482,639	(80,451)	-16.7%	West Aviation Area	431,725	(50,914)	-10.5%	29,537	7.3%
1,772,693	369,139	1,403,554	380.2%	Other Properties	1,790,108	1,420,969	384.9%	17,415	1.0%
213,204	278,640	(65,436)	-23.5%	STS Phone System	274,847	(3,793)	-1.4%	61,643	28.9%
590,028	590,029	(1)	0.0%	PFC Revenue	144,096	(445,933)	-75.6%	(445,932)	-75.6%
45,366,131	40,624,360	4,741,771	11.7%	TOTAL OPERATING REVENUE	47,507,301	6,882,941	16.9%	2,141,170	4.7%
Operating Expenses Not Including Debt Service									
1,448,723	1,257,497	191,226	15.2%	Aviation Area Operating Expense	1,515,297	257,800	20.5%	66,574	4.6%
3,298,670	3,511,841	(213,171)	-6.1%	Terminal Operating Area Expense	3,590,422	78,581	2.2%	291,752	8.8%
2,316,235	2,083,426	232,809	11.2%	Parking Area Operating Expense	5,098,091	3,014,665	144.7%	2,781,856	120.1%
40,013	50,137	(10,124)	-20.2%	Air Cargo Area Operating Expense	44,325	(5,812)	-11.6%	4,312	10.8%
133,796	75,753	58,043	76.6%	West Aviation Area Operating Expense	142,484	66,731	88.1%	8,688	6.5%
460,974	221,833	239,141	107.8%	Other Property Area Operating Expense	562,985	341,152	153.8%	102,011	22.1%
52,294	67,983	(15,689)	-23.1%	STS Phone System Operating Expense	59,608	(8,375)	-12.3%	7,314	14.0%
225,456	227,724	(2,268)	-1.0%	General Area - Safety	230,392	2,668	1.2%	4,936	2.2%
318,657	358,160	(39,503)	-11.0%	General Area - Engineering & Environmental	332,920	(25,240)	-7.0%	14,263	4.5%
70,605	-	70,605	100.0%	General Area - Technology	49,040	49,040	100.0%	(21,565)	-30.5%
256,398	146,184	110,214	75.4%	General Area - Operations & Maintenance	223,740	77,556	53.1%	(32,658)	-12.7%
74,560	139,500	(64,940)	-46.6%	General Area - DBE Program	147,500	8,000	5.7%	72,940	97.8%
888,070	771,392	116,678	15.1%	General Area - Marketing	1,576,600	805,208	104.4%	688,530	77.5%
6,695	4,500	2,195	48.8%	General Area - Terminal Advertising	6,600	2,100	46.7%	(95)	-1.4%
373,114	761,820	(388,706)	-51.0%	General Area - Public Relations	816,525	54,705	7.2%	443,411	118.8%

**METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
McGHEE TYSON AIRPORT
BUDGET COMPARISON
FISCAL YEAR ENDING June 30, 2025**

Projected Year-End FYE 2024	Budget FYE 2024	Projected \$ Variance from 24 Budget	Projected % Variance from 24 Budget	CATEGORY	Proposed Budget FYE 2025	\$ Variance from 24 Budget	% Variance from 24 Budget	\$ Variance from 24 Projected	% Variance from 24 Projected
2,174,154	2,603,792	(429,638)	-16.5%	General Area - Administration	3,322,716	718,924	27.6%	1,148,562	52.8%
323,386	469,040	(145,654)	-31.1%	Human Resources	428,080	(40,960)	-8.7%	104,694	32.4%
16,999,788	18,990,990	(1,991,202)	-10.5%	Personnel, Salary & Benefit	20,537,641	1,546,651	8.1%	3,537,853	20.8%
29,461,588	31,741,572	(2,279,985)	-7.2%	Total Operating Expenses Not Including Debt Service	38,684,966	6,943,393	21.9%	9,223,378	31.3%
1,840,028	1,840,028	-	0.0%	Debt Service	1,550,829	(289,198)	-15.7%	(289,199)	-15.7%
31,301,616	33,581,600	(2,279,984)	-6.8%	Total Op. Expense Incl. Debt Service	40,235,795	6,654,195	19.8%	8,934,179	28.5%
14,064,515	7,042,760	7,021,755	99.7%	Net Operating Income (Loss)	7,271,506	228,746	3.2%	(6,793,009)	-48.3%
				Non-Operating Revenue					
3,868,379	3,465,092	403,287	11.6%	CFC Revenues	4,249,404	784,312	22.6%	381,025	9.8%
2,391,928	240,000	2,151,928	896.6%	Interest Earned-Investments	1,800,000	1,560,000	650.0%	(591,928)	-24.7%
95,876	108,000	(12,124)	-11.2%	TSA LEO Reimbursement Program	-	(108,000)	-100.0%	(95,876)	-100.0%
19,198	20,000	(802)	-4.0%	CTI Unit	20,000	-	0.0%	802	4.2%
12,000	12,000	-	0.0%	HIDTA Revenue	-	(12,000)	-100.0%	(12,000)	-100.0%
4,981,559	307,405	4,674,154	1520.5%	TYS COVID Grant Revenue	1,000,000	692,595	225.3%	(3,981,559)	-79.9%
11,368,940	4,152,497	7,216,443	173.8%	Total Non-Operating Revenue	7,069,404	2,916,907	70.2%	(4,299,536)	-37.8%
31,925	30,000	1,925	6.4%	Non-Operating Expense	30,000	-	0.0%	(1,925)	-6.0%
\$ 25,401,530	\$ 11,165,257	\$ 14,236,272	127.5%	Net Income (Loss)	\$ 14,310,910	\$ 3,145,652	28.2%	\$ (11,090,620)	-43.7%

**METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
 McGHEE TYSON AIRPORT
 PASSENGER FACILITY CHARGE ACCOUNT
 FISCAL YEAR ENDING June 30, 2025**

Beginning Balance		\$ 5,672,590
Collections and Interest		5,973,928
Use of PFC Funds:		
PFC Eligible Debt Service on Terminal	144,096	
PFC Audit	5,851	
PFC Eligible Project Costs	7,619,587	
Total Use of PFC Funds		<u>(7,769,534)</u>
Ending Balance		<u>\$ 3,876,984</u> *

* PFC balance will be applied to eligible debt service and/or approved capital projects.

METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
McGHEE TYSON AIRPORT
CUSTOMER FACILITY CHARGE ACCOUNT
FISCAL YEAR ENDING June 30, 2025

Beginning Balance		\$ 11,264,527
Collections and Interest		4,249,404
Use of CFC Funds:		
Other Capital Projects	700,000	
Parking Garage Project	14,813,931	
Total Use of CFC Funds		<u>(15,513,931)</u>
Ending Balance		<u><u>\$ - *</u></u>

* CFC balance will be applied to approved capital projects.

METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
McGHEE TYSON AIRPORT
REVENUES
FISCAL YEAR ENDING June 30, 2025

Projected Year-End FYE 2024	Budget FYE 2024	Projected \$ Variance from 24 Budget	Projected % Variance from 24 Budget		Proposed Budget FYE 2025	\$ Variance from 24 Budget	% Variance from 24 Budget	\$ Variance from 24 Projected	% Variance from 24 Projected
AVIATION AREA - AIR CARRIER REVENUES									
\$ 884,445	\$ 868,560	\$ 15,885	1.8%	Landing Fees - Delta & Affiliates	783,844	\$ (84,716)	-9.8%	\$ (100,601)	-11.4%
746,143	687,131	59,012	8.6%	Landing Fees - Delta/Endeavor Connection	741,464	54,333	7.9%	(4,679)	-0.6%
138,792	77,447	61,346	79.2%	Landing Fees - American/SkyWest	73,720	(3,726)	-4.8%	(65,072)	-46.9%
294,008	511,877	(217,868)	-42.6%	Landing Fees - American & Affiliates	234,610	(277,267)	-54.2%	(59,398)	-20.2%
999,293	893,166	106,127	11.9%	Landing Fees - American/PSA	1,092,195	199,030	22.3%	92,902	9.3%
29,610	-	29,610	100.0%	Landing Fees - American/Air Wisconsin	-	-	0.0%	(29,610)	-100.0%
43,239	66,651	(23,412)	-35.1%	Landing Fees - American/Mesa	-	(66,651)	-100.0%	(43,239)	-100.0%
434,957	207,347	227,610	109.8%	Landing Fees - American	1,004,049	796,702	384.2%	569,091	130.8%
77,112	-	77,112	100.0%	Landing Fees - American/Republic	116,513	116,513	100.0%	39,401	51.1%
7,686	44,213	(36,527)	-82.6%	Landing Fees - United/GoJet	9,089	(35,123)	-79.4%	1,404	18.3%
-	3,661	(3,661)	-100.0%	Landing Fees - United	-	(3,661)	-100.0%	-	0.0%
8,411	-	8,411	100.0%	Landing Fees - United/Republic	18,447	18,447	100.0%	10,036	119.3%
325,551	363,623	(38,072)	-10.5%	Landing Fees - United/Commuter Air	493,159	129,536	35.6%	167,609	51.5%
380,814	313,609	67,205	21.4%	Landing Fees - United/SkyWest	682,638	369,029	117.7%	301,824	79.3%
62,005	109,391	(47,386)	-43.3%	Landing Fees - United/Air Wisconsin	56,476	(52,915)	-48.4%	(5,529)	-8.9%
1,387,780	1,346,927	40,853	3.0%	Landing Fees - Allegiant	1,475,026	128,098	9.5%	87,245	6.3%
127,051	136,596	(9,545)	-7.0%	Landing Fees - Frontier	298,310	161,714	118.4%	171,259	134.8%
918,227	923,160	(4,933)	-0.5%	Landing Fees - Federal Express	984,440	61,280	6.6%	66,213	7.2%
335,213	374,681	(39,469)	-10.5%	Landing Fees - UPS	372,816	(1,865)	-0.5%	37,603	11.2%
-	-	-	0.0%	Landing Fees - Other Signatory	634	634	100.0%	634	100.0%
111,336	100,000	11,336	11.3%	Landing Fees - Non-Signatory & Charters	100,000	-	0.0%	(11,336)	-10.2%
<u>7,311,673</u>	<u>7,028,039</u>	<u>283,634</u>	<u>4.0%</u>	Total Aviation Air Carriers Revenues	<u>8,537,430</u>	<u>1,509,390</u>	<u>21.5%</u>	<u>1,225,757</u>	<u>16.8%</u>
AVIATION AREA - GENERAL AVIATION & OTHER REVENUES									
414,359	416,366	(2,007)	-0.5%	FBO Rent & Fees - TAC Air	407,126	(9,241)	-2.2%	(7,233)	-1.7%
313,153	300,825	12,328	4.1%	Fuel Flowage - TAC Air	300,000	(825)	-0.3%	(13,153)	-4.2%
125,712	125,712	-	0.0%	Military	125,707	(5)	0.0%	(5)	0.0%
21,298	21,297	2	0.0%	Fuel Farm Rental	21,297	-	0.0%	(2)	0.0%
129,144	116,610	12,534	10.7%	Aircraft Remote Parking	121,113	4,503	3.9%	(8,031)	-6.2%
1,552	1,704	(152)	-8.9%	Other Revenue - Aviation	996	(708)	-41.5%	(556)	-35.8%
<u>1,005,218</u>	<u>982,514</u>	<u>22,705</u>	<u>2.3%</u>	Total Gen. Av. & Other Revenues	<u>976,238</u>	<u>(6,276)</u>	<u>-0.6%</u>	<u>(28,981)</u>	<u>-2.9%</u>
<u>8,316,891</u>	<u>8,010,553</u>	<u>306,338</u>	<u>3.8%</u>	Total Aviation Area Revenues	<u>9,513,667</u>	<u>1,503,114</u>	<u>18.8%</u>	<u>1,196,776</u>	<u>14.4%</u>
TERMINAL AREA - AIRLINE LEASED SPACE									
735,832	734,741	1,091	0.1%	Delta	730,816	(3,925)	-0.5%	(5,016)	-0.7%
650,532	650,537	(5)	0.0%	United Express	647,062	(3,475)	-0.5%	(3,470)	-0.5%
687,476	649,118	38,358	5.9%	Allegiant	827,436	178,317	27.5%	139,960	20.4%
687,420	684,126	3,294	0.5%	American	680,472	(3,655)	-0.5%	(6,948)	-1.0%
68,208	63,336	4,872	7.7%	Frontier	112,580	49,244	77.8%	44,372	65.1%
-	-	-	0.0%	Other Airlines	17,320	17,320	100.0%	17,320	100.0%
801,457	801,458	(1)	0.0%	Airline Baggage Claim	797,176	(4,281)	-0.5%	(4,280)	-0.5%
710,722	710,721	2	0.0%	Common Holdroom	706,924	(3,797)	-0.5%	(3,798)	-0.5%
1,541,050	1,541,049	2	0.0%	Ramp Area	1,814,589	273,540	17.8%	273,538	17.8%
456,206	456,208	(2)	0.0%	Passenger Boarding Bridge	463,561	7,353	1.6%	7,355	1.6%
<u>6,338,904</u>	<u>6,291,294</u>	<u>47,610</u>	<u>0.8%</u>	Total Terminal Airline Leased Space	<u>6,797,935</u>	<u>506,642</u>	<u>8.1%</u>	<u>459,032</u>	<u>7.2%</u>

METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
McGHEE TYSON AIRPORT
REVENUES
FISCAL YEAR ENDING June 30, 2025

Projected Year-End FYE 2024	Budget FYE 2024	Projected \$ Variance from 24 Budget	Projected % Variance from 24 Budget		Proposed Budget FYE 2025	\$ Variance from 24 Budget	% Variance from 24 Budget	\$ Variance from 24 Projected	% Variance from 24 Projected
TERMINAL AREA - CONCESSIONS REVENUES									
				Rental Car Concession Revenue					
273,799	210,000	63,799	30.4%	Thrifty/Dollar	297,642	87,642	41.7%	23,843	8.7%
622,892	570,300	52,592	9.2%	Hertz	594,132	23,832	4.2%	(28,760)	-4.6%
2,058,213	2,078,445	(20,232)	-1.0%	Avis/Zip/Budget	1,965,082	(113,363)	-5.5%	(93,131)	-4.5%
2,658,983	2,566,110	92,872	3.6%	Enterprise/Alamo/National	2,777,447	211,337	8.2%	118,464	4.5%
38,211	42,247	(4,036)	-9.6%	Payless	41,964	(283)	-0.7%	3,753	9.8%
102,706	91,166	11,540	12.7%	Peer to Peer Car Sharing - Turo	101,672	10,506	11.5%	(1,034)	-1.0%
<u>5,754,804</u>	<u>5,558,269</u>	<u>196,535</u>	<u>3.5%</u>	Total Rental Car Concession Revenue	<u>5,777,940</u>	<u>219,671</u>	<u>4.0%</u>	<u>23,136</u>	<u>0.4%</u>
				Go Rentals	64,157	(12,337)	-16.1%	(9,986)	-13.5%
74,143	76,494	(2,351)	-3.1%	Advertising	309,000	105,000	51.5%	(58,576)	-15.9%
367,576	204,000	163,576	80.2%	Restaurant	288,100	42,073	17.1%	8,153	2.9%
279,947	246,027	33,920	13.8%	Food Court	471,182	77,031	19.5%	9,110	2.0%
462,072	394,151	67,922	17.2%	Vending	17,552	1,958	12.6%	1,436	8.9%
16,116	15,594	522	3.3%	Gift Shop	763,925	172,403	29.1%	188,447	32.7%
575,478	591,522	(16,043)	-2.7%	Charter Vehicles	18,900	4,500	31.3%	237	1.3%
18,663	14,400	4,263	29.6%	Taxicabs	38,880	7,200	22.7%	1,010	2.7%
37,870	31,680	6,190	19.5%	Courtesy Vehicles	8,616	396	4.8%	839	10.8%
7,777	8,220	(443)	-5.4%	Transportation Network Companies-Uber	328,284	66,812	25.6%	9,553	3.0%
318,731	261,472	57,259	21.9%	Transportation Network Companies-Lyft	103,671	17,070	19.7%	3,010	3.0%
100,661	86,601	14,060	16.2%	Other Concessions	2,726	1,831	204.6%	1,154	73.4%
1,572	895	677	75.6%	Misc. Revenue - Terminal	900	-	0.0%	-	0.0%
900	900	-	0.0%	Pass & I.D. Revenue	75,000	3,000	4.2%	(7,206)	-8.8%
82,206	72,000	10,206	14.2%	Total Other Concession Revenue	<u>2,490,893</u>	<u>486,937</u>	<u>24.3%</u>	<u>147,180</u>	<u>6.3%</u>
<u>2,343,713</u>	<u>2,003,955</u>	<u>339,757</u>	<u>17.0%</u>	Total Terminal Concessions Revenues	<u>8,268,833</u>	<u>706,609</u>	<u>9.3%</u>	<u>170,316</u>	<u>2.1%</u>
<u>8,098,517</u>	<u>7,562,224</u>	<u>536,293</u>	<u>7.1%</u>	TERMINAL AREA - OTHER LEASED SPACE					
				Rental Car Counters	125,820	635	0.5%	636	0.5%
125,184	125,184	(0)	0.0%	Utilities and Trash Pickup Reimbursement	60,000	(2,004)	-3.2%	(19,641)	-24.7%
79,641	62,004	17,637	28.4%	Communication Equipment Room	2,700	-	0.0%	-	0.0%
2,700	2,700	-	0.0%	TSA Rent	274,534	130,642	90.8%	130,642	90.8%
143,892	143,892	-	0.0%	TSA Utility/Custodial	8,046	1,290	19.1%	234	3.0%
7,812	6,756	1,056	15.6%	Other Leased Space	106,558	87	0.1%	(266)	-0.2%
106,824	106,471	353	0.3%	Total Terminal Other Leased Space	<u>577,658</u>	<u>130,651</u>	<u>29.2%</u>	<u>111,605</u>	<u>23.9%</u>
466,053	447,007	19,046	4.3%	Total Terminal Area Revenues	<u>15,644,426</u>	<u>1,343,901</u>	<u>9.4%</u>	<u>740,953</u>	<u>5.0%</u>
<u>14,903,474</u>	<u>14,300,525</u>	<u>602,948</u>	<u>4.2%</u>	PARKING AREA REVENUES					
				Parking Lot	18,331,064	2,795,755	18.0%	565,524	3.2%
17,765,540	15,535,309	2,230,231	14.4%	Parking Revenue - Employee (Tenants/Air Violations	342,000	342,000	100.0%	5,223	1.6%
336,777	-	336,777	100.0%	Parking Towing	750	750	100.0%	(5)	-0.7%
755	-	755	100.0%	Parking Tickets	5,040	(946)	-15.8%	(4)	-0.1%
5,044	5,986	(942)	-15.7%	Permits	-	-	0.0%	(225)	-100.0%
225	-	225	100.0%	Rental Car Ready Spaces	373,500	(31,394)	-7.8%	(35,856)	-8.8%
409,356	404,894	4,463	1.1%	Total Parking Area Revenues	<u>19,052,354</u>	<u>3,106,166</u>	<u>19.5%</u>	<u>534,657</u>	<u>2.9%</u>
<u>18,517,697</u>	<u>15,946,189</u>	<u>2,571,509</u>	<u>16.1%</u>						

METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
McGHEE TYSON AIRPORT
REVENUES
FISCAL YEAR ENDING June 30, 2025

Projected Year-End FYE 2024	Budget FYE 2024	Projected \$ Variance from 24 Budget	Projected % Variance from 24 Budget		Proposed Budget FYE 2025	\$ Variance from 24 Budget	% Variance from 24 Budget	\$ Variance from 24 Projected	% Variance from 24 Projected
AIR CARGO REVENUES									
440,316	438,323	1,993	0.5%	Federal Express	444,665	6,342	1.4%	4,349	1.0%
209,640	208,323	1,317	0.6%	United Parcel Service	211,413	3,089	1.5%	1,773	0.8%
-	-	-	0.0%	Global Logistic	-	-	0.0%	-	0.0%
<u>649,956</u>	<u>646,646</u>	<u>3,310</u>	<u>0.5%</u>	Total Air Cargo Revenues	<u>656,078</u>	<u>9,431</u>	<u>1.5%</u>	<u>6,122</u>	<u>0.9%</u>
WEST AVIATION AREA REVENUES									
97,284	94,412	2,872	3.0%	Delta Cargo GSE Building	97,356	2,944	3.1%	72	0.1%
44,796	44,493	303	0.7%	Delta Maintenance Hangar O & M	63,787	19,295	43.4%	18,991	42.4%
161,316	160,901	415	0.3%	Cirrus Hangar 1 Lease	163,948	3,048	1.9%	2,632	1.6%
22,644	22,547	97	0.4%	Massey Ground Lease (Hgr 3)	24,743	2,197	9.7%	2,099	9.3%
18,372	18,297	75	0.4%	Massey Ground Lease (Hgr 2)	19,849	1,552	8.5%	1,477	8.0%
9,056	7,832	1,224	15.6%	Massey Ground Lease (Private Hgr)	9,906	2,074	26.5%	850	9.4%
21,084	18,081	3,003	16.6%	Massey Ground Lease (JTC)	22,764	4,683	25.9%	1,680	8.0%
27,636	27,528	108	0.4%	Cirrus Ground Lease (Hangar Complex)	29,371	1,843	6.7%	1,735	6.3%
-	88,550	(88,550)	-100.0%	Airport Office Partners	-	(88,550)	-100.0%	-	0.0%
<u>402,188</u>	<u>482,639</u>	<u>(80,451)</u>	<u>-16.7%</u>	Total West Aviation Area Revenues	<u>431,725</u>	<u>(50,914)</u>	<u>-10.5%</u>	<u>29,537</u>	<u>7.3%</u>
OTHER PROPERTY REVENUES									
208,444	156,000	52,444	33.6%	Hotel Rental	156,000	-	0.0%	(52,444)	-25.2%
155,496	155,496	-	0.0%	Rental Car Service Facilities	155,496	-	0.0%	-	0.0%
45,124	-	45,124	100.0%	Residential Leases	147,425	147,425	100.0%	102,301	226.7%
1,304,530	-	1,304,530	100.0%	Tyson Centre Leases	1,273,214	1,273,214	100.0%	(31,316)	-2.4%
7,353	6,588	765	11.6%	National Safe Skies Land	6,917	329	5.0%	(436)	-5.9%
43,656	43,661	(5)	0.0%	Rick McGill Toyota	43,661	-	0.0%	5	0.0%
8,090	7,394	696	9.4%	Other	7,394	-	0.0%	(696)	-8.6%
<u>1,772,693</u>	<u>369,139</u>	<u>1,403,554</u>	<u>380.2%</u>	Total Other Property Revenues	<u>1,790,108</u>	<u>1,420,969</u>	<u>384.9%</u>	<u>17,415</u>	<u>1.0%</u>
<u>213,204</u>	<u>278,640</u>	<u>(65,436)</u>	<u>0.0%</u>	STS Phone System Revenues	<u>274,847</u>	<u>(3,793)</u>	<u>-1.4%</u>	<u>61,643</u>	<u>28.9%</u>
<u>590,028</u>	<u>590,029</u>	<u>(1)</u>	<u>0.0%</u>	PFC Revenues	<u>144,096</u>	<u>(445,933)</u>	<u>-75.6%</u>	<u>(445,932)</u>	<u>-75.6%</u>
<u>45,366,131</u>	<u>40,624,360</u>	<u>4,741,772</u>	<u>0.0%</u>	Total Operating Revenues	<u>47,507,301</u>	<u>6,882,941</u>	<u>16.9%</u>	<u>2,141,170</u>	<u>4.7%</u>
NON-OPERATING REVENUES									
3,868,379	3,465,092	403,287	11.6%	CFC Revenues	4,249,404	784,312	22.6%	381,025	9.8%
2,391,928	240,000	2,151,928	896.6%	Interest Earned-Investments	1,800,000	1,560,000	650.0%	(591,928)	-24.7%
95,876	108,000	(12,124)	-11.2%	TSA LEO Reimbursement Program	-	(108,000)	-100.0%	(95,876)	-100.0%
19,198	20,000	(802)	-4.0%	CTI Unit	20,000	-	0.0%	802	4.2%
12,000	12,000	-	0.0%	HIDTA Revenue	-	(12,000)	-100.0%	(12,000)	-100.0%
4,981,559	307,405	4,674,154	1520.5%	Federal COVID Grant Revenue	1,000,000	692,595	225.3%	(3,981,559)	-79.9%
<u>11,368,940</u>	<u>4,152,497</u>	<u>7,216,443</u>	<u>173.8%</u>	Total Non-Operating Revenues	<u>7,069,404</u>	<u>2,916,907</u>	<u>70.2%</u>	<u>(4,299,536)</u>	<u>-37.8%</u>
<u>\$ 56,735,071</u>	<u>\$ 44,776,857</u>	<u>\$ 11,958,214</u>	<u>0.0%</u>	Total Revenues	<u>\$ 54,576,704</u>	<u>\$ 9,799,848</u>	<u>21.9%</u>	<u>\$ (2,158,366)</u>	<u>-3.8%</u>

METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
McGHEE TYSON AIRPORT
EXPENSES
FISCAL YEAR ENDING June 30, 2025

Projected Year-End FYE 2024	Budget FYE 2024	Projected \$ Variance from 24 Budget	Projected % Variance from 24 Budget		Proposed Budget FYE 2025	\$ Variance from 24 Budget	% Variance from 24 Budget	\$ Variance from 24 Projected	% Variance from 24 Projected
AVIATION AREA DEBT SERVICE									
\$ 2,466	\$ 2,466	\$ -	0.0%	Series 2019A GA Ramp Pavement	\$ 1,257	\$ (1,209)	-49.0%	\$ (1,209)	-49.0%
15,410	15,410	-	0.0%	Series 2019A Land Runway Protection Zone	7,857	(7,553)	-49.0%	(7,553)	-49.0%
13,048	13,048	-	0.0%	Series 2019A Land Noise Acquisition	6,653	(6,395)	-49.0%	(6,395)	-49.0%
2,286	2,286	-	0.0%	Series 2019A Land	1,166	(1,120)	-49.0%	(1,120)	-49.0%
286	286	-	0.0%	Series 2019A Land	146	(140)	-48.9%	(140)	-48.9%
616	616	-	0.0%	Series 2019A MCAA De-Icing Pad	314	(302)	-49.0%	(302)	-49.0%
<u>34,112</u>	<u>34,112</u>	<u>-</u>	<u>0.0%</u>	Total Aviation Area Debt Service	<u>17,392</u>	<u>(16,720)</u>	<u>-49.0%</u>	<u>(16,720)</u>	<u>-49.0%</u>
AVIATION AREA EXPENSES									
60,001	60,000	1	0.0%	Building O&M- Maint Bldg.AMOC FN500	64,800	4,800	8.0%	4,799	8.0%
24,015	24,000	15	0.1%	Building O&M- ARFF FN206	24,000	-	0.0%	(15)	-0.1%
115,206	84,000	31,206	37.2%	Repairs - Runway Taxiway & Ramp	170,000	86,000	102.4%	54,794	47.6%
-	2,100	(2,100)	-100.0%	Striping Ramp	10,000	7,900	376.2%	10,000	100.0%
1,800	-	1,800	100.0%	Repairs Ramp	3,500	3,500	100.0%	1,700	94.4%
3,000	3,000	-	0.0%	Airfield Lighting Vault O&M & Fire Inspec.	3,000	-	0.0%	-	0.0%
6,000	6,000	-	0.0%	Airfield Erosion Control	6,000	-	0.0%	-	0.0%
40,000	40,000	-	0.0%	Instrument Landing System - 5R23L	41,500	1,500	3.8%	1,500	3.8%
32,700	30,744	1,956	6.4%	Snow Removal/Weather Services	32,950	2,206	7.2%	250	0.8%
166,879	75,000	91,879	122.5%	UCAR Runway Deicer (RDF)	80,800	5,800	7.7%	(86,079)	-51.6%
3,000	3,000	-	0.0%	AFFF	3,000	-	0.0%	-	0.0%
50,993	54,541	(3,548)	-6.5%	Utilities- Electrical Airfield	56,094	1,553	2.8%	5,101	10.0%
16,680	16,680	-	0.0%	Telephones	16,680	-	0.0%	-	0.0%
61,883	89,397	(27,514)	-30.8%	Utilities-Maint. Bldg. FN510	68,071	(21,326)	-23.9%	6,188	10.0%
2,470	1,596	874	54.8%	Utilities- Stormwater Runoff	2,719	1,123	70.4%	249	10.1%
5,731	6,000	(269)	-4.5%	Fleet Maintenance Equipment	7,000	1,000	16.7%	1,269	22.1%
22,932	21,000	1,932	9.2%	Equipment Rental	45,000	24,000	114.3%	22,068	96.2%
2,112	2,100	12	0.6%	BUILDING EXPENSE - FIELD MAINTENANCE	2,172	72	3.4%	60	2.8%
47,888	9,000	38,888	432.1%	Vehicle & Equip Maint & Repair					
-	30,336	(30,336)	-100.0%	Vehicle Maint-Ops	50,500	41,500	461.1%	2,612	5.5%
85,413	79,932	5,481	6.9%	Vehicles-Field Maint.	-	(30,336)	-100.0%	-	0.0%
12,975	12,000	975	8.1%	Vehicles-Airfield	85,000	5,068	6.3%	(413)	-0.5%
35,425	36,000	(575)	-1.6%	Police Vehicles Repair	12,000	-	0.0%	(975)	-7.5%
1,176	1,080	96	8.9%	ARFF Equipment - CFR	36,000	-	0.0%	575	1.6%
105,385	120,000	(14,615)	-12.2%	Other Safety Equip. Repair	1,200	120	11.1%	24	2.0%
24,142	24,000	142	0.6%	Fuel - Airfield Maintenance	120,000	-	0.0%	14,615	13.9%
12,199	12,000	199	1.7%	Fuel and Lube - Safety	24,000	-	0.0%	(142)	-0.6%
10,020	9,000	1,020	11.3%	Lubricants	13,000	1,000	8.3%	801	6.6%
12,513	12,000	513	4.3%	Equipment	13,800	4,800	53.3%	3,780	37.7%
6,423	6,000	423	7.1%	Tools					
1,531	1,500	31	2.1%	Fleet Maint.	14,500	2,500	20.8%	1,987	15.9%
17,024	14,532	2,492	17.1%	A. F. Maint.	6,996	996	16.6%	573	8.9%
2,143	1,800	343	19.1%	Elect. Maint.	1,500	-	0.0%	(31)	-2.0%
20,808	13,992	6,816	48.7%	Spare Parts and Inventory	17,500	2,968	20.4%	476	2.8%
				Training					
				O & M -Electrical	9,000	7,200	400.0%	6,857	320.0%
				O & M-Airfield Maint.	40,000	26,008	185.9%	19,192	92.2%

METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
McGHEE TYSON AIRPORT
EXPENSES
FISCAL YEAR ENDING June 30, 2025

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9,148	9,000	148	1.6%	O & M-Vehicle Maint.	10,500	1,500	16.7%	1,352	14.8%
75	492	(417)	-84.8%	O & M-CDL Driver Training	2,500	2,008	408.1%	2,425	3233.3%
45,713	44,000	1,713	3.9%	Professional Development/Training-Safety	46,000	2,000	4.5%	287	0.6%
22,268	21,000	1,268	6.0%	Uniforms	22,800	1,800	8.6%	532	2.4%
11,007	7,344	3,663	49.9%	Environmental Supplies, Fees & Services	20,000	12,656	172.3%	8,993	81.7%
2,194	10,344	(8,150)	-78.8%	Janitorial Supplies	5,250	(5,094)	-49.2%	3,056	139.3%
10,018	15,361	(5,343)	-34.8%	Custodial Services FN510	7,608	(7,753)	-50.5%	(2,410)	-24.1%
8,448	8,172	276	3.4%	Custodial Services- ARFF Buildg FN206	8,448	276	3.4%	-	0.0%
8,304	9,900	(1,596)	-16.1%	Generator Maintenance	9,900	-	0.0%	1,596	19.2%
13,005	6,576	6,429	97.8%	Fence Maintenance	6,996	420	6.4%	(6,009)	-46.2%
18,551	9,900	8,651	87.4%	Gate Maintenance	12,000	2,100	21.2%	(6,551)	-35.3%
35,752	36,000	(248)	-0.7%	Access Control Maintenance	36,000	-	0.0%	248	0.7%
34,496	24,000	10,496	43.7%	Airfield Lighting	47,975	23,975	99.9%	13,479	39.1%
12,000	-	12,000	100.0%	Airport Operations Tracking Systems - Airfield Maint.	14,400	14,400	100.0%	2,400	20.0%
125,147	81,996	43,151	52.6%	Airfield Wildlife Control	108,000	26,004	31.7%	(17,147)	-13.7%
5,352	2,076	3,276	157.8%	Roadway Signs- AOA Signage Unlit	2,500	424	20.4%	(2,852)	-53.3%
3,795	3,600	195	5.4%	Herbicide	4,000	400	11.1%	205	5.4%
16,476	16,632	(156)	-0.9%	Insurance- SRES Building	17,592	960	5.8%	1,116	6.8%
6,276	6,336	(60)	-0.9%	Insurance- ARFF Building	6,696	360	5.7%	420	6.7%
1,000	1,092	(92)	-8.4%	Generator Fuel	1,000	(92)	-8.4%	-	0.0%
21,141	15,552	5,589	35.9%	Communications Equipment	18,000	2,448	15.7%	(3,141)	-14.9%
10,290	9,300	990	10.6%	Office Equipment/Supplies	9,500	200	2.2%	(790)	-7.7%
4,580	4,650	(70)	-1.5%	Testing (Medical and Drug)	3,650	(1,000)	-21.5%	(930)	-20.3%
7,596	7,596	-	0.0%	Miscellaneous-Field Maint.	8,100	504	6.6%	504	6.6%
5,624	4,248	1,376	32.4%	Miscellaneous-Electrical	3,600	(648)	-15.3%	(2,024)	-36.0%
<u>1,448,723</u>	<u>1,257,497</u>	<u>191,226</u>	<u>15.2%</u>	Total Aviation Area Expenses	<u>1,515,297</u>	<u>257,800</u>	<u>20.5%</u>	<u>66,574</u>	<u>4.6%</u>
<u>1,482,835</u>	<u>1,291,609</u>	<u>191,226</u>	<u>14.8%</u>	Total For Aviation Area	<u>1,532,689</u>	<u>241,080</u>	<u>18.7%</u>	<u>49,854</u>	<u>3.4%</u>
TERMINAL AREA DEBT SERVICE									
1,938	1,938	-	0.0%	Debt Service - Series 2019A	988	(950)	-49.0%	(950)	-49.0%
324,243	324,243	-	0.0%	Debt Service - Series 2019A	165,317	(158,926)	-49.0%	(158,926)	-49.0%
95,809	95,809	-	0.0%	Debt Service - Series 2019A	48,849	(46,960)	-49.0%	(46,960)	-49.0%
2,155	2,155	-	0.0%	Debt Service - Series 2019A De-Icing	1,099	(1,056)	-49.0%	(1,056)	-49.0%
<u>424,145</u>	<u>424,145</u>	<u>-</u>	<u>0.0%</u>	Total Terminal Area Debt Service	<u>216,252</u>	<u>(207,893)</u>	<u>-49.0%</u>	<u>(207,893)</u>	<u>-49.0%</u>
TERMINAL AREA EXPENSES									
9,000	-	9,000	100.0%	Office Supplies - ACUS	36,000	36,000	100.0%	27,000	300.0%
4,500	-	4,500	100.0%	Maint. Contract - ACUS	18,000	18,000	100.0%	13,500	300.0%
2,400	-	2,400	100.0%	Trunk Service - ACUS	9,600	9,600	100.0%	7,200	300.0%
12,000	-	12,000	100.0%	Hardware Equipment - ACUS	21,000	21,000	100.0%	9,000	75.0%
-	-	-	0.0%	Professional Services - ACUS	39,996	39,996	100.0%	39,996	100.0%
240,000	240,000	-	0.0%	Building Repair Parts	247,008	7,008	2.9%	7,008	2.9%
35,181	16,392	18,789	114.6%	Miscellaneous Building Services	18,000	1,608	9.8%	(17,181)	-48.8%
9,000	9,000	-	0.0%	Roofing Repairs/Services	12,000	3,000	33.3%	3,000	33.3%
9,687	4,500	5,187	115.3%	Breakroom/Kitchen	8,172	3,672	81.6%	(1,515)	-15.6%
2,652	2,652	-	0.0%	Roadway Repairs	5,000	2,348	88.5%	2,348	88.5%

**METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
McGHEE TYSON AIRPORT
EXPENSES
FISCAL YEAR ENDING June 30, 2025**

Projected Year-End FYE 2024	Budget FYE 2024	Projected \$ Variance from 24 Budget	Projected % Variance from 24 Budget		Proposed Budget FYE 2025	\$ Variance from 24 Budget	% Variance from 24 Budget	\$ Variance from 24 Projected	% Variance from 24 Projected
6,276	6,276	-	0.0%	Roadway Signs/Repairs	7,000	724	11.5%	724	11.5%
6,000	6,000	-	0.0%	Roadway Lighting	6,000	-	0.0%	-	0.0%
3,120	2,976	144	4.8%	HVAC Maintenance - Food Court	3,216	240	8.1%	96	3.1%
220,356	387,785	(167,429)	-43.2%	Natural Gas	242,392	(145,393)	-37.5%	22,036	10.0%
792,648	1,009,309	(216,661)	-21.5%	Electrical	871,915	(137,394)	-13.6%	79,267	10.0%
15,820	15,540	280	1.8%	Electrical- Empl Park Lot A	17,400	1,860	12.0%	1,580	10.0%
211,079	194,626	16,453	8.5%	Water and Sewer	232,187	37,561	19.3%	21,108	10.0%
16,080	16,080	-	0.0%	Telephones	16,080	-	0.0%	-	0.0%
227,076	211,080	15,996	7.6%	Janitorial Supplies	220,404	9,324	4.4%	(6,672)	-2.9%
5,500	4,800	700	14.6%	Training- Facilities Maint.	18,000	13,200	275.0%	12,500	227.3%
15,000	15,000	-	0.0%	Uniforms	16,000	1,000	6.7%	1,000	6.7%
3,000	3,000	-	0.0%	Terminal Furniture	6,000	3,000	100.0%	3,000	100.0%
				Equipment Repair					
1,016	876	140	16.0%	Vehicles	2,400	1,524	174.0%	1,384	136.2%
41,116	31,464	9,652	30.7%	Equipment (Mowing/Ext.)	38,000	6,536	20.8%	(3,116)	-7.6%
3,500	492	3,008	611.4%	Other	6,000	5,508	1119.5%	2,500	71.4%
1,000	828	172	20.8%	Passenger Assistance Cart	1,000	172	20.8%	-	0.0%
3,375	2,628	747	28.4%	Fuel	3,400	772	29.4%	25	0.7%
41,625	-	41,625	100.0%	AIRPORT OPERATIONS TRACKING SYSTEMS - Apron	58,950	58,950	100.0%	17,325	41.6%
935	-	935	100.0%	Aviation Worker Screening - Safety	2,400	2,400	100.0%	1,465	156.7%
29,035	11,736	17,299	147.4%	Equipment	12,300	564	4.8%	(16,735)	-57.6%
342,000	342,000	-	0.0%	Landscaping Services (Grounds)	351,000	9,000	2.6%	9,000	2.6%
20,952	20,952	-	0.0%	Landscaping Services (Interior/Plazas)	21,000	48	0.2%	48	0.2%
4,400	4,800	(400)	-8.3%	Custodial Contract Services	4,800	-	0.0%	400	9.1%
84,000	84,000	-	0.0%	Elevator & Escalator Contract	100,200	16,200	19.3%	16,200	19.3%
200,328	200,328	-	0.0%	Building Systems Maint. (HVAC)	206,340	6,012	3.0%	6,012	3.0%
131,713	114,996	16,717	14.5%	Trash Removal Contract	108,000	(6,996)	-6.1%	(23,713)	-18.0%
1,032	1,344	(312)	-23.2%	HazMat Disposal	1,068	(276)	-20.5%	36	3.5%
4,500	-	4,500	100.0%	SNOW REMOVAL - TERMINAL	10,000	10,000	100.0%	5,500	122.2%
6,709	6,120	589	9.6%	Stream Cascade Fountain O&M	6,600	480	7.8%	(109)	-1.6%
175,303	175,308	(5)	0.0%	Passenger Boarding Bridge Maint.	180,564	5,256	3.0%	5,261	3.0%
71,496	71,496	-	0.0%	PreCon Air/GPU	73,644	2,148	3.0%	2,148	3.0%
2,952	2,952	-	0.0%	Potable Water	3,048	96	3.3%	96	3.3%
53,172	53,172	-	0.0%	Baggage Lift Repairs & Maint	54,768	1,596	3.0%	1,596	3.0%
24,056	24,012	44	0.2%	Access Control Maint.	24,000	(12)	0.0%	(56)	-0.2%
90,303	91,809	(1,506)	-1.6%	Carpet Maint.	99,696	7,887	8.6%	9,393	10.4%
22,713	24,000	(1,287)	-5.4%	Fire Systems Testing/ Repairs	12,000	(12,000)	-50.0%	(10,713)	-47.2%
15,198	3,180	12,018	377.9%	Pest Control Contract	25,524	22,344	702.6%	10,326	67.9%
61,590	76,368	(14,778)	-19.4%	FIDS/BIDS O & M- WiFi/PA/Music/CNN	84,000	7,632	10.0%	22,410	36.4%
5,000	5,912	(912)	-15.4%	Other Contracts	5,100	(812)	-13.7%	100	2.0%
3,934	8,800	(4,866)	-55.3%	Testing Janitorial (Medical and Drug)	7,000	(1,800)	-20.5%	3,066	77.9%
1,751	1,000	751	75.1%	Testing Facility Maintenance (Medical and Drug)	2,450	1,450	145.0%	699	39.9%
1,760	2,052	(292)	-14.2%	Office Supplies	1,800	(252)	-12.3%	40	2.3%
1,731	4,200	(2,469)	-58.8%	Miscellaneous	-	(4,200)	-100.0%	(1,731)	-100.0%
4,000	-	4,000	100.0%	Miscellaneous-Terminal Tenant Repairs	12,000	12,000	100.0%	8,000	200.0%
<u>3,298,670</u>	<u>3,511,841</u>	<u>(213,171)</u>	<u>-6.1%</u>	Total Terminal Area Expenses	<u>3,590,422</u>	<u>78,581</u>	<u>2.2%</u>	<u>291,752</u>	<u>8.8%</u>
<u>3,722,815</u>	<u>3,935,986</u>	<u>(213,171)</u>	<u>-5.4%</u>	Total For Terminal Area	<u>3,806,674</u>	<u>(129,312)</u>	<u>-3.3%</u>	<u>83,859</u>	<u>2.3%</u>

METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
McGHEE TYSON AIRPORT
EXPENSES
FISCAL YEAR ENDING June 30, 2025

Projected Year-End FYE 2024	Budget FYE 2024	Projected \$ Variance from 24 Budget	Projected % Variance from 24 Budget		Proposed Budget FYE 2025	\$ Variance from 24 Budget	% Variance from 24 Budget	\$ Variance from 24 Projected	% Variance from 24 Projected
PARKING AREA DEBT SERVICE									
31,604	31,604	-	0.0%	Debt Service - Series 2019A	16,114	(15,490)	-49.0%	(15,490)	-49.0%
35,393	35,393	-	0.0%	Debt Service - Series 2019A	18,045	(17,348)	-49.0%	(17,348)	-49.0%
1,250,000	1,250,000	(0)	0.0%	Debt Service - Parking Garage	1,250,000	-	0.0%	0	0.0%
12,397	12,397	-	0.0%	Debt Service - Series 2019A	6,321	(6,076)	-49.0%	(6,076)	-49.0%
<u>1,329,394</u>	<u>1,329,394</u>	<u>(0)</u>	<u>0.0%</u>	Total Parking Area Debt Service	<u>1,290,479</u>	<u>(38,915)</u>	<u>-2.9%</u>	<u>(38,915)</u>	<u>-2.9%</u>
PARKING AREA EXPENSES									
756,341	639,630	116,711	18.2%	Operating Expense	1,406,157	766,527	119.8%	649,816	85.9%
57,030	57,028	2	0.0%	Management Fee	58,738	1,710	3.0%	1,708	3.0%
459,853	410,195	49,658	12.1%	Parking Credit Card Fees	473,649	63,454	15.5%	13,796	3.0%
7,152	7,152	-	0.0%	Telephone/Credit Card Comm. Lines	7,152	-	0.0%	-	0.0%
817	1,404	(587)	-41.8%	Data Services	1,800	396	28.2%	983	120.3%
77,514	78,000	(486)	-0.6%	PARKING SHUTTLE Maint/Equip	81,000	3,000	3.8%	3,486	4.5%
179,620	250,996	(71,376)	-28.4%	PARKING SHUTTLE Labor	-	(250,996)	-100.0%	(179,620)	-100.0%
715,369	583,000	132,369	22.7%	PARKING SHUTTLE Services	2,877,516	2,294,516	393.6%	2,162,147	302.2%
-	-	-	0.0%	PROFESSIONAL SERVICES PARKING	144,996	144,996	100.0%	144,996	100.0%
Parking Repairs and Maintenance									
2,626	6,000	(3,374)	-56.2%	Parking Lights	3,000	(3,000)	-50.0%	374	14.2%
1,018	1,116	(98)	-8.8%	Parking Garage Cart Maint.	800	(316)	-28.3%	(218)	-21.4%
1,617	1,188	429	36.1%	Painting/General Maintenance- Parking	1,224	36	3.0%	(393)	-24.3%
3,434	3,240	194	6.0%	Parking Equipment Repairs	2,400	(840)	-25.9%	(1,034)	-30.1%
5,464	4,500	964	21.4%	Custodial Contract Services	6,000	1,500	33.3%	536	9.8%
4,717	3,600	1,117	31.0%	Fire System Testing/Repairs	3,600	-	0.0%	(1,117)	-23.7%
-	324	(324)	-100.0%	Customer Repairs	400	76	23.5%	400	100.0%
11,771	4,644	7,127	153.5%	Pavement Markings, Signs, Painting	5,000	356	7.7%	(6,771)	-57.5%
2,600	1,656	944	57.0%	Generator Fuel	2,400	744	44.9%	(200)	-7.7%
14,615	3,096	11,519	372.1%	General Maintenance	6,000	2,904	93.8%	(8,615)	-58.9%
924	924	-	0.0%	Building Expense - Facilities Maintenance	960	36	3.9%	36	3.9%
552	10,392	(9,840)	-94.7%	Insurance - Parking	780	(9,612)	-92.5%	228	41.3%
13,200	15,341	(2,141)	-14.0%	West Surface Lots A&B Electrical	14,519	(822)	-5.4%	1,319	10.0%
<u>2,316,235</u>	<u>2,083,426</u>	<u>232,809</u>	<u>11.2%</u>	Total Parking Area Expenses	<u>5,098,091</u>	<u>3,014,665</u>	<u>144.7%</u>	<u>2,781,856</u>	<u>120.1%</u>
<u>3,645,629</u>	<u>3,412,820</u>	<u>232,809</u>	<u>6.8%</u>	Total For Parking Area	<u>6,388,570</u>	<u>2,975,750</u>	<u>87.2%</u>	<u>2,742,942</u>	<u>75.2%</u>
AIR CARGO AREA DEBT SERVICE									
8,693	8,693	-	0.0%	Debt Service - Series 2019A	4,432	(4,261)	-49.0%	(4,261)	-49.0%
3,986	3,986	-	0.0%	Debt Service - Series 2019A	2,033	(1,953)	-49.0%	(1,953)	-49.0%
5,120	5,120	-	0.0%	Debt Service - Series 2019A	2,610	(2,510)	-49.0%	(2,510)	-49.0%
<u>17,799</u>	<u>17,799</u>	<u>-</u>	<u>0.0%</u>	Total Air Cargo Area Debt Service	<u>9,075</u>	<u>(8,724)</u>	<u>-49.0%</u>	<u>(8,724)</u>	<u>-49.0%</u>
AIR CARGO AREA EXPENSES									
12,000	12,000	-	0.0%	Air Cargo Complex-Maintenance and Repairs	12,360	360	3.0%	360	3.0%
19,477	29,581	(10,104)	-34.2%	Air Cargo Complex-Utilities	21,425	(8,156)	-27.6%	1,948	10.0%
7,524	7,596	(72)	-0.9%	Air Cargo Complex-Insurance	8,040	444	5.8%	516	6.9%

METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
McGHEE TYSON AIRPORT
EXPENSES
FISCAL YEAR ENDING June 30, 2025

Projected Year-End FYE 2024	Budget FYE 2024	Projected \$ Variance from 24 Budget	Projected % Variance from 24 Budget		Proposed Budget FYE 2025	\$ Variance from 24 Budget	% Variance from 24 Budget	\$ Variance from 24 Projected	% Variance from 24 Projected
-	-	-	0.0%	Air Cargo Complex-Ramp Grounds Maint.	1,000	1,000	100.0%	1,000	100.0%
700	648	52	8.0%	Air Cargo Complex-Fence, Gate, & Acc.Control	1,000	352	54.3%	300	42.9%
312	312	-	0.0%	Air Cargo Complex-Ramp & Roadway Lighting	500	188	60.3%	188	60.3%
<u>40,013</u>	<u>50,137</u>	<u>(10,124)</u>	<u>-20.2%</u>	Total Air Cargo Area Expenses	<u>44,325</u>	<u>(5,812)</u>	<u>-11.6%</u>	<u>4,312</u>	<u>10.8%</u>
<u>57,812</u>	<u>67,936</u>	<u>(10,124)</u>	<u>-14.9%</u>	Total For Air Cargo Area	<u>53,400</u>	<u>(14,536)</u>	<u>-21.4%</u>	<u>(4,412)</u>	<u>-7.6%</u>
OTHER PROPERTY AREA DEBT SERVICE									
7,989	7,989	-	0.0%	Debt Service - Series 2019A West Aviation	4,073	(3,916)	-49.0%	(3,916)	-49.0%
22,940	22,940	-	0.0%	Debt Service - Series 2019A West Aviation	11,696	(11,244)	-49.0%	(11,244)	-49.0%
<u>30,929</u>	<u>30,929</u>	<u>-</u>	<u>0.0%</u>	Total Other Property Area Debt Service	<u>15,769</u>	<u>(15,160)</u>	<u>-49.0%</u>	<u>(15,160)</u>	<u>-49.0%</u>
WEST AVIATION AREA EXPENSES									
2,268	2,856	(588)	-20.6%	Delta Cargo GSE Bldg- Building Repairs	2,400	(456)	-16.0%	132	5.8%
8,352	2,172	6,180	284.5%	Delta Cargo GSE Bldg- Utilities & Ins	1,356	(816)	-37.6%	(6,996)	-83.8%
14,338	12,732	1,606	12.6%	Delta Hangar FN7510 O & M & Fire Inspec.	15,000	2,268	17.8%	662	4.6%
8,352	8,436	(84)	-1.0%	Delta Hangar FN7510 Insurance	8,928	492	5.8%	576	6.9%
9,880	9,744	136	1.4%	Delta Pump House FN7002 O & M	10,000	256	2.6%	120	1.2%
1,908	1,920	(12)	-0.6%	Cirrus Aviation Hangar Insurance	2,040	120	6.3%	132	6.9%
27,828	7,500	20,328	271.0%	West Aviation Grounds/Landscaping Maint.	36,000	28,500	380.0%	8,172	29.4%
24,334	11,273	13,061	115.9%	West Aviation Electricity	26,767	15,494	137.4%	2,433	10.0%
34,996	17,536	17,460	99.6%	West Aviation Stormwater Runoff	38,493	20,957	119.5%	3,497	10.0%
1,540	1,584	(44)	-2.8%	West Aviation Maint. & Repairs	1,500	(84)	-5.3%	(40)	-2.6%
<u>133,796</u>	<u>75,753</u>	<u>58,043</u>	<u>76.6%</u>	Total West Aviation Area Expenses	<u>142,484</u>	<u>66,731</u>	<u>88.1%</u>	<u>8,688</u>	<u>6.5%</u>
<u>164,725</u>	<u>106,682</u>	<u>58,043</u>	<u>54.4%</u>	Total For West Aviation Area Expenses	<u>158,253</u>	<u>51,571</u>	<u>48.3%</u>	<u>(6,472)</u>	<u>-3.9%</u>
TYSON CENTRE EXPENSES									
24,457	-	24,457	100.0%	O&M - Tyson Centre	25,200	25,200	100.0%	743	3.0%
18,191	-	18,191	100.0%	ROOFING REPAIRS/SERVICES - Tyson Centre	18,000	18,000	100.0%	(191)	-1.0%
9,143	-	9,143	100.0%	INSURANCE - Tyson Centre	15,816	15,816	100.0%	6,673	73.0%
126,694	-	126,694	100.0%	UTILITIES - Tyson Centre	130,000	130,000	100.0%	3,306	2.6%
53,767	-	53,767	100.0%	SERVICE CONTRACT - Tyson Centre	55,200	55,200	100.0%	1,433	2.7%
29,813	-	29,813	100.0%	HVAC MAINT - Tyson Centre	31,200	31,200	100.0%	1,387	4.7%
1,513	-	1,513	100.0%	FIRE SYSTEMS - Tyson Centre	1,500	1,500	100.0%	(13)	-0.9%
<u>263,578</u>	<u>-</u>	<u>263,578</u>	<u>100.0%</u>	Total Tyson Centre Expenses	<u>276,916</u>	<u>276,916</u>	<u>100.0%</u>	<u>13,338</u>	<u>5.1%</u>
OTHER PROPERTY AREA EXPENSES									
49,067	49,992	(925)	-1.9%	Express Jet Hangar FN800 O & M & Fire Inspec.	30,000	(19,992)	-40.0%	(19,067)	-38.9%
16,950	18,792	(1,842)	-9.8%	Express Jet Hangar FN800 Insurance	19,884	1,092	5.8%	2,934	17.3%
15,940	15,336	604	3.9%	Ex. Jet FN810 Pump House O & M & Fire Inspec.	20,000	4,664	30.4%	4,060	25.5%
79,476	128,578	(49,102)	-38.2%	Ex. Jet FN800 Hangar & Pumphouse Utilities	87,424	(41,154)	-32.0%	7,948	10.0%
6,000	-	6,000	100.0%	Management Fee - Residential Properties	36,000	36,000	100.0%	30,000	500.0%
13,436	4,215	9,221	218.8%	Other Property Utilities	14,781	10,566	250.7%	1,345	10.0%

METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
McGHEE TYSON AIRPORT
EXPENSES
FISCAL YEAR ENDING June 30, 2025

Projected Year-End FYE 2024	Budget FYE 2024	Projected \$ Variance from 24 Budget	Projected % Variance from 24 Budget		Proposed Budget FYE 2025	\$ Variance from 24 Budget	% Variance from 24 Budget	\$ Variance from 24 Projected	% Variance from 24 Projected
14,827	2,400	12,427	517.8%	BUILD. REP. & PARTS -O,P (residential)	29,000	26,600	1108.3%	14,173	95.6%
-	-	-	0.0%	Insurance - Residential Properties	4,980	4,980	100.0%	4,980	100.0%
1,700	2,520	(820)	-32.5%	Other	44,000	41,480	1646.0%	42,300	2488.2%
197,396	221,833	(24,437)	-11.0%	Total Other Property Expenses	286,069	64,236	29.0%	88,673	44.9%
460,974	221,833	239,141	107.8%	Total For Other Property Area	562,985	341,152	153.8%	102,011	22.1%
STS PHONE SYSTEM DEBT SERVICE									
3,650	3,650	-	0.0%	Debt Service - Series 2019A	1,861	(1,789)	-49.0%	(1,789)	-49.0%
3,650	3,650	-	0.0%	Total STS Phone System Debt Service	1,861	(1,789)	-49.0%	(1,789)	-49.0%
STS PHONE SYSTEM EXPENSES									
25,000	12,480	12,520	100.3%	Contract Billing Services	25,000	12,520	100.3%	-	0.0%
24,400	24,000	400	1.7%	PB Maint. Contract	4,800	(19,200)	-80.0%	(19,600)	-80.3%
928	2,319	(1,391)	-60.0%	Sys. Expansion/Misc.	1,200	(1,119)	-48.3%	272	29.3%
3,000	5,496	(2,496)	-45.4%	Moves/Adds/Changes	6,000	504	9.2%	3,000	100.0%
97,134	120,000	(22,866)	-19.1%	Trunk Service	120,000	-	0.0%	22,866	23.5%
1,144	2,400	(1,256)	-52.3%	Infrastructure	1,320	(1,080)	-45.0%	176	15.4%
600	1,200	(600)	-50.0%	Office Equipment/Supplies	1,200	-	0.0%	600	100.0%
(16,680)	(16,680)	-	0.0%	Credit for Aviation Telephones	(16,680)	-	0.0%	-	0.0%
(16,080)	(16,080)	-	0.0%	Credit for Terminal Telephones	(16,080)	-	0.0%	-	0.0%
(7,152)	(7,152)	-	0.0%	Credit for Parking Telephones	(7,152)	-	0.0%	-	0.0%
(60,000)	(60,000)	-	0.0%	Credit for Administration Telephones	(60,000)	-	0.0%	-	0.0%
52,294	67,983	(15,689)	-23.1%	Total STS Phone System Expenses	59,608	(8,375)	-12.3%	7,314	14.0%
55,944	71,633	(15,689)	-21.9%	Total For STS Phone System	61,469	(10,164)	-14.2%	5,525	9.9%
GENERAL AREA - SAFETY EXPENSES									
44,904	57,608	(12,704)	-22.1%	Utilities FN206 2008 ARFF Bldg	55,094	(2,514)	-4.4%	10,190	22.7%
13,600	13,362	238	1.8%	Insurance - Fire Trucks	14,698	1,336	10.0%	1,098	8.1%
2,397	2,400	(3)	-0.1%	Equipment Maintenance	2,400	-	0.0%	3	0.1%
14,351	14,400	(49)	-0.3%	Building Maintenance FN206	12,000	(2,400)	-16.7%	(2,351)	-16.4%
41,185	24,000	17,185	71.6%	Uniforms and Laundry	40,000	16,000	66.7%	(1,185)	-2.9%
3,080	3,120	(40)	-1.3%	Safety Officer Bonding	3,600	480	15.4%	520	16.9%
7,906	9,600	(1,694)	-17.6%	Cleaning Supplies	9,600	-	0.0%	1,694	21.4%
32,896	31,500	1,396	4.4%	Pass & Identification	30,000	(1,500)	-4.8%	(2,896)	-8.8%
6,460	6,000	460	7.7%	First Aid Supplies	6,000	-	0.0%	(460)	-7.1%
6,760	6,000	760	12.7%	Dues and Subscriptions	3,600	(2,400)	-40.0%	(3,160)	-46.7%
11,372	16,284	(4,912)	-30.2%	Communications Equipment - Safety	9,600	(6,684)	-41.0%	(1,772)	-15.6%
9,378	9,600	(222)	-2.3%	Office Equipment/Supplies	6,000	(3,600)	-37.5%	(3,378)	-36.0%
27,745	27,050	695	2.6%	Testing (Medical, Drug, & Psy.)	31,000	3,950	14.6%	3,255	11.7%
3,422	3,600	(178)	-4.9%	Miscellaneous	3,600	-	0.0%	178	5.2%
-	1,600	(1,600)	-100.0%	Miscellaneous	1,600	-	0.0%	1,600	100.0%
-	1,600	(1,600)	-100.0%	Miscellaneous	1,600	-	0.0%	1,600	100.0%
225,456	227,724	(2,268)	-1.0%	Total Safety Expenses	230,392	2,668	1.2%	4,936	2.2%

METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
McGHEE TYSON AIRPORT
EXPENSES
FISCAL YEAR ENDING June 30, 2025

Projected Year-End FYE 2024	Budget FYE 2024	Projected \$ Variance from 24 Budget	Projected % Variance from 24 Budget		Proposed Budget FYE 2025	\$ Variance from 24 Budget	% Variance from 24 Budget	\$ Variance from 24 Projected	% Variance from 24 Projected
GENERAL AREA - ENG. & ENV. EXPENSES									
31,207	25,200	6,007	23.8%	Engineering Equipment/Supplies	37,500	12,300	48.8%	6,293	20.2%
1,334	1,500	(166)	-11.1%	Office Supplies- Engineering	1,800	300	20.0%	466	34.9%
183,104	200,000	(16,896)	-8.4%	Professional Services	150,000	(50,000)	-25.0%	(33,104)	-18.1%
50,084	100,000	(49,916)	-49.9%	Professional Services/Environmental	75,000	(25,000)	-25.0%	24,916	49.7%
4,285	3,000	1,285	42.8%	Environmental Equipment & Materials	7,200	4,200	140.0%	2,915	68.0%
40,327	18,000	22,327	124.0%	Professional Development/Training	50,400	32,400	180.0%	10,073	25.0%
1,749	-	1,749	100.0%	Hazmat Removal	-	-	0.0%	(1,749)	-100.0%
550	1,100	(550)	-50.0%	Testing (Medical, Drug, & Psy.)	2,050	950	86.4%	1,500	272.7%
4,132	4,500	(368)	-8.2%	Dues and Subscriptions	7,050	2,550	56.7%	2,918	70.6%
1,885	4,860	(2,975)	-61.2%	Communications Equipment	1,920	(2,940)	-60.5%	35	1.9%
<u>318,657</u>	<u>358,160</u>	<u>(39,503)</u>	<u>-11.0%</u>	Total Engineering & Environ. Expenses	<u>332,920</u>	<u>(25,240)</u>	<u>-7.0%</u>	<u>14,263</u>	<u>4.5%</u>
GENERAL AREA - TECHNOLOGY EXPENSES									
11,362	-	11,362	100.0%	Communication Equip. - Technology	2,400	2,400	100.0%	(8,962)	-78.9%
9,500	-	9,500	100.0%	Other Expense - Technology	8,000	8,000	100.0%	(1,500)	-15.8%
200	-	200	100.0%	Professional Services - Technology	200	200	100.0%	-	0.0%
1,200	-	1,200	100.0%	Data Services	400	400	100.0%	(800)	-66.7%
2,200	-	2,200	100.0%	Communication Equip. - Admin.	7,440	7,440	100.0%	5,240	238.2%
15,290	-	15,290	100.0%	Communication Equip. - Safety	600	600	100.0%	(14,690)	-96.1%
30,853	-	30,853	100.0%	Communication Equip. - Eng.	30,000	30,000	100.0%	(853)	-2.8%
<u>70,605</u>	<u>-</u>	<u>70,605</u>	<u>100.0%</u>	Total Technology Expenses	<u>49,040</u>	<u>49,040</u>	<u>100.0%</u>	<u>(21,565)</u>	<u>-30.5%</u>
GENERAL AREA - OPS & MAINT. EXPENSES									
4,694	18,000	(13,306)	-73.9%	LMR Equipment	15,800	(2,200)	-12.2%	11,106	236.6%
39,861	22,200	17,661	79.6%	Work Order System	20,400	(1,800)	-8.1%	(19,461)	-48.8%
77,859	25,992	51,867	199.5%	Computer Maint. and Upgrades	65,000	39,008	150.1%	(12,859)	-16.5%
64,105	21,000	43,105	205.3%	Professional Development/Training	48,000	27,000	128.6%	(16,105)	-25.1%
11,707	11,712	(5)	0.0%	Dues and Subscriptions	12,060	348	3.0%	353	3.0%
45,951	36,000	9,951	27.6%	Communications Equipment	48,000	12,000	33.3%	2,049	4.5%
6,843	6,852	(9)	-0.1%	Office Equipment/Supplies	7,080	228	3.3%	237	3.5%
-	-	-	0.0%	Testing (Medical and Drug)	2,500	2,500	100.0%	2,500	100.0%
5,378	4,428	950	21.5%	Miscellaneous	4,900	472	10.7%	(478)	-8.9%
<u>256,398</u>	<u>146,184</u>	<u>110,214</u>	<u>75.4%</u>	Total Ops & Maint. Expenses	<u>223,740</u>	<u>77,556</u>	<u>53.1%</u>	<u>(32,658)</u>	<u>-12.7%</u>
GENERAL AREA - DBE PROGRAM EXPENSES									
22,110	50,000	(27,890)	-55.8%	Minority Recruitment and Outreach	50,000	-	0.0%	27,890	126.1%
26,450	50,000	(23,550)	-47.1%	Consultant Services	50,000	-	0.0%	23,550	89.0%
3,500	7,000	(3,500)	-50.0%	Professional Development/Training	15,000	8,000	114.3%	11,500	328.6%
20,000	28,500	(8,500)	-29.8%	Memberships/Affiliations	28,500	-	0.0%	8,500	42.5%
2,500	4,000	(1,500)	-37.5%	Miscellaneous	4,000	-	0.0%	1,500	60.0%
<u>74,560</u>	<u>139,500</u>	<u>(64,940)</u>	<u>-46.6%</u>	Total DBE Program Expenses	<u>147,500</u>	<u>8,000</u>	<u>5.7%</u>	<u>72,940</u>	<u>97.8%</u>
GENERAL AREA-MARKETING									
35,163	48,000	(12,837)	-26.7%	Air Service Development	48,000	-	0.0%	12,837	36.5%

METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
McGHEE TYSON AIRPORT
EXPENSES
FISCAL YEAR ENDING June 30, 2025

Projected Year-End FYE 2024	Budget FYE 2024	Projected \$ Variance from 24 Budget	Projected % Variance from 24 Budget		Proposed Budget FYE 2025	\$ Variance from 24 Budget	% Variance from 24 Budget	\$ Variance from 24 Projected	% Variance from 24 Projected
29,935	32,500	(2,565)	-7.9%	Development	12,000	(20,500)	-63.1%	(17,935)	-59.9%
318,458	320,000	(1,542)	-0.5%	Advertising	400,000	80,000	25.0%	81,542	25.6%
27,234	59,500	(32,266)	-54.2%	Marketing Programs	49,500	(10,000)	-16.8%	22,266	81.8%
413,413	240,000	173,413	72.3%	Airline Incentive Program	996,900	756,900	315.4%	583,487	141.1%
33,645	41,000	(7,355)	-17.9%	Professional Services	36,000	(5,000)	-12.2%	2,355	7.0%
9,423	5,500	3,923	71.3%	Professional Development/Training	7,200	1,700	30.9%	(2,223)	-23.6%
8,433	5,500	2,933	53.3%	Dues and Subscriptions	7,200	1,700	30.9%	(1,233)	-14.6%
912	1,092	(180)	-16.5%	Communications Equipment	1,200	108	9.9%	288	31.6%
2,121	3,300	(1,179)	-35.7%	Office Equipment/Supplies	3,600	300	9.1%	1,479	69.7%
9,333	15,000	(5,667)	-37.8%	Miscellaneous	15,000	-	0.0%	5,667	60.7%
<u>888,070</u>	<u>771,392</u>	<u>116,678</u>	<u>15.1%</u>	Total Marketing	<u>1,576,600</u>	<u>805,208</u>	<u>104.4%</u>	<u>688,530</u>	<u>77.5%</u>

TERMINAL ADVERTISING

2,100	2,100	-	0.0%	Advertising Sales & Admin Expenses	3,000	900	42.9%	900	42.9%
4,595	2,400	2,195	91.5%	Advertising Professional Services	3,600	1,200	50.0%	(995)	-21.7%
<u>6,695</u>	<u>4,500</u>	<u>2,195</u>	<u>48.8%</u>	Total Advertising	<u>6,600</u>	<u>2,100</u>	<u>46.7%</u>	<u>(95)</u>	<u>-1.4%</u>

GENERAL AREA - PUBLIC RELATIONS

44,191	69,000	(24,809)	-36.0%	Communication Tools - PR	85,000	16,000	23.2%	40,809	92.3%
10,000	10,000	-	0.0%	Scholarships	10,000	-	0.0%	-	0.0%
139,848	140,000	(152)	-0.1%	Community Outreach	150,000	10,000	7.1%	10,152	7.3%
85,441	90,000	(4,559)	-5.1%	Digital Communications	120,000	30,000	33.3%	34,559	40.4%
40	-	40	100.0%	Employee Activities	-	-	0.0%	(40)	-100.0%
8,540	12,000	(3,460)	-28.8%	Customer Service	12,000	-	0.0%	3,460	40.5%
25,137	40,000	(14,863)	-37.2%	Seasonal Decorations	40,000	-	0.0%	14,863	59.1%
20,499	30,000	(9,501)	-31.7%	Professional Development/Training	30,000	-	0.0%	9,501	46.3%
10,635	10,500	135	1.3%	Dues & Subscriptions	10,500	-	0.0%	(135)	-1.3%
4,593	1,000	3,593	359.3%	Office Equipment & Supplies	1,025	25	2.5%	(3,568)	-77.7%
1,322	3,420	(2,098)	-61.3%	Communications Equipment	1,800	(1,620)	-47.4%	478	36.2%
20,000	204,000	(184,000)	-90.2%	Contract Porter Service	204,000	-	0.0%	184,000	920.0%
2,868	1,900	968	50.9%	Testing (Medical and Drug)	2,200	300	15.8%	(668)	-23.3%
-	150,000	(150,000)	-100.0%	Communications Airport Modernization Plan	150,000	-	0.0%	150,000	100.0%
<u>373,114</u>	<u>761,820</u>	<u>(388,706)</u>	<u>-51.0%</u>	Total Public Relations	<u>816,525</u>	<u>54,705</u>	<u>7.2%</u>	<u>443,411</u>	<u>118.8%</u>

GENERAL AREA - ADMIN. EXPENSES

68,730	73,350	(4,620)	-6.3%	Audit and Financial Report	77,050	3,700	5.0%	8,320	12.1%
325,000	325,000	-	0.0%	Legal	1,015,000	690,000	212.3%	690,000	212.3%
506,284	607,848	(101,564)	-16.7%	Insurance	678,588	70,740	11.6%	172,304	34.0%
2,333	-	2,333	100.0%	Employee Activities	3,600	3,600	100.0%	1,267	54.3%
73,656	73,656	-	0.0%	Governmental Affairs	73,656	-	0.0%	-	0.0%
100,835	100,836	(1)	0.0%	Airport Assoc. Membership Fees	103,828	2,992	3.0%	2,993	3.0%
1,236	30,000	(28,764)	-95.9%	Arts in the Airport	30,000	-	0.0%	28,764	2327.2%
340,000	340,000	-	0.0%	Professional Services	352,000	12,000	3.5%	12,000	3.5%
200,000	200,000	-	0.0%	Project Development	200,000	-	0.0%	-	0.0%
18,250	18,250	-	0.0%	Professional Development/Training	19,250	1,000	5.5%	1,000	5.5%
64,949	82,600	(17,651)	-21.4%	Seminars & Conferences	82,600	-	0.0%	17,651	27.2%

METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
McGHEE TYSON AIRPORT
EXPENSES
FISCAL YEAR ENDING June 30, 2025

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10,140	10,140	-	0.0%	Dues and Subscriptions	20,070	9,930	97.9%	9,930	97.9%
186	-	186	100.0%	Taxes and Professional Fees	200	200	100.0%	14	7.5%
35,317	91,032	(55,715)	-61.2%	Telephone/Internet	62,292	(28,740)	-31.6%	26,975	76.4%
264	1,752	(1,488)	-84.9%	Data Services	1,800	48	2.7%	1,536	581.8%
130,409	183,000	(52,591)	-28.7%	Computer Services - Admin	147,000	(36,000)	-19.7%	16,591	12.7%
115,080	123,700	(8,620)	-7.0%	Computer Maint & Upgrades	129,996	6,296	5.1%	14,916	13.0%
16,497	172,008	(155,511)	-90.4%	Computer Hardware Replacement	174,996	2,988	1.7%	158,499	960.8%
20,950	20,950	-	0.0%	Office Equipment & Maint.	21,950	1,000	4.8%	1,000	4.8%
13,000	13,000	-	0.0%	Office Supplies	14,400	1,400	10.8%	1,400	10.8%
18,818	24,000	(5,182)	-21.6%	Mailing/Delivery	24,000	-	0.0%	5,182	27.5%
3,970	3,970	-	0.0%	Printing Expense	3,970	-	0.0%	-	0.0%
19,200	19,200	(0)	0.0%	Banking Fees	19,200	-	0.0%	0	0.0%
16,200	16,200	-	0.0%	Auto Allowance/Mileage	18,600	2,400	14.8%	2,400	14.8%
250	700	(450)	-64.3%	Testing (Medical and Drug)	1,050	350	50.0%	800	320.0%
6,000	6,000	-	0.0%	General Personnel Expense	6,000	-	0.0%	-	0.0%
10,000	10,000	-	0.0%	Temporary Help Services - Admin	-	(10,000)	-100.0%	(10,000)	-100.0%
4,200	4,200	-	0.0%	MKAA Merchant Processing Fees	12,000	7,800	185.7%	7,800	185.7%
10,000	10,000	-	0.0%	Seminars-Board Members	10,000	-	0.0%	-	0.0%
42,400	42,400	-	0.0%	Miscellaneous	19,620	(22,780)	-53.7%	(22,780)	-53.7%
<u>2,174,154</u>	<u>2,603,792</u>	<u>(429,638)</u>	<u>-16.5%</u>	Total Administration Expenses	<u>3,322,716</u>	<u>718,924</u>	<u>27.6%</u>	<u>1,148,562</u>	<u>52.8%</u>

GENERAL AREA - HUMAN RESOURCES

25,241	15,000	10,241	68.3%	Staff Training	40,000	25,000	166.7%	14,759	58.5%
39,403	60,000	(20,597)	-34.3%	Employee Activities	4,800	(55,200)	-92.0%	(34,603)	-87.8%
12,564	12,000	564	4.7%	Tuition Reimbursement	18,000	6,000	50.0%	5,436	43.3%
1,000	1,200	(200)	-16.7%	Employment Advertising	1,200	-	0.0%	200	20.0%
-	550	(550)	-100.0%	Airport Association Membership	-	(550)	-100.0%	-	0.0%
24,135	27,500	(3,365)	-12.2%	Seminars & Conferences	29,000	1,500	5.5%	4,865	20.2%
31,000	61,000	(30,000)	-49.2%	Professional Services	45,000	(16,000)	-26.2%	14,000	45.2%
305	-	305	100.0%	Professional Services	600	600	100.0%	295	96.7%
158,071	264,000	(105,929)	-40.1%	HR Recruitment (include Relo)	260,000	(4,000)	-1.5%	101,929	64.5%
5,856	7,550	(1,694)	-22.4%	Professional Development/Training	6,000	(1,550)	-20.5%	144	2.5%
12,032	12,180	(148)	-1.2%	Dues and Subscriptions	14,000	1,820	14.9%	1,968	16.4%
5,011	1,560	3,451	221.2%	Communications Equipment	2,880	1,320	84.6%	(2,131)	-42.5%
8,768	6,500	2,268	34.9%	Office Supplies/Handbooks	6,600	100	1.5%	(2,168)	-24.7%
<u>323,386</u>	<u>469,040</u>	<u>(145,654)</u>	<u>-31.1%</u>	Total Human Resources Expenses	<u>428,080</u>	<u>(40,960)</u>	<u>-8.7%</u>	<u>104,694</u>	<u>32.4%</u>

PERSONNEL SALARY & BENEFIT EXPENSES

3,779,865	3,747,382	32,483	0.9%	Safety Dept. Salaries	4,281,370	533,988	14.2%	501,505	13.3%
1,244,975	1,449,494	(204,519)	-14.1%	Airfield Maintenance Salaries	1,369,068	(80,426)	-5.5%	124,093	10.0%
569,232	586,936	(17,704)	-3.0%	Facilities Maintenance Salaries	632,512	45,576	7.8%	63,280	11.1%
1,371,696	1,457,982	(86,286)	-5.9%	Building Services Salaries	1,586,964	128,982	8.8%	215,268	15.7%
1,016,613	1,311,141	(294,528)	-22.5%	Operations Admin Salaries	1,587,126	275,985	21.0%	570,513	56.1%
541,518	646,614	(105,096)	-16.3%	Marketing & PR Salaries	670,738	24,124	3.7%	129,220	23.9%
908,405	996,694	(88,289)	-8.9%	Engineering & Planning Salaries	1,044,992	48,298	4.8%	136,587	15.0%
549,968	710,105	(160,137)	-22.6%	Technology Salaries	793,630	83,525	11.8%	243,662	44.3%
1,673,023	1,772,984	(99,961)	-5.6%	Administrative Salaries	1,876,734	103,750	5.9%	203,711	12.2%
				Part-Time & Temp. Salaries					

METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
McGHEE TYSON AIRPORT
EXPENSES
FISCAL YEAR ENDING June 30, 2025

Projected Year-End FYE 2024	Budget FYE 2024	Projected \$ Variance from 24 Budget	Projected % Variance from 24 Budget		Proposed Budget FYE 2025	\$ Variance from 24 Budget	% Variance from 24 Budget	\$ Variance from 24 Projected	% Variance from 24 Projected
72,395	153,620	(81,225)	-52.9%	Operations & Maintenance - Airfield	141,182	(12,438)	-8.1%	68,787	95.0%
-	56,850	(56,850)	-100.0%	Operations & Maintenance - Bldg Services	47,164	(9,686)	-17.0%	47,164	100.0%
46,686	63,790	(17,104)	-26.8%	Operations & Maintenance - Fac Maintenance	69,772	5,982	9.4%	23,086	49.4%
50,541	38,442	12,099	31.5%	Ops Admin	101,730	63,288	164.6%	51,189	101.3%
18,322	-	18,322	100.0%	Marketing/PR Intern	-	-	0.0%	(18,322)	-100.0%
110,314	197,858	(87,544)	-44.2%	Customer Service Reps.	195,346	(2,512)	-1.3%	85,032	77.1%
20,936	90,326	(69,390)	-76.8%	Receptionist	105,938	15,612	17.3%	85,002	406.0%
92,910	101,062	(8,152)	-8.1%	Auditors	105,176	4,114	4.1%	12,266	13.2%
-	-	-	0.0%	Safety Clerical	-	-	0.0%	-	0.0%
1,344,736	1,499,056	(154,320)	-10.3%	Pension Expense	1,614,794	115,738	7.7%	270,058	20.1%
891,121	1,027,912	(136,791)	-13.3%	FICA & Unemployment	1,117,625	89,713	8.7%	226,504	25.4%
2,307,279	2,634,960	(327,681)	-12.4%	Group Health Insurance	2,747,340	112,380	4.3%	440,061	19.1%
39,705	45,612	(5,907)	-13.0%	Group Life Insurance	49,176	3,564	7.8%	9,471	23.9%
133,112	165,852	(32,740)	-19.7%	Group Dental Insurance	151,092	(14,760)	-8.9%	17,980	13.5%
20,955	26,088	(5,133)	-19.7%	Group Vision Insurance	24,360	(1,728)	-6.6%	3,405	16.2%
104,914	92,393	12,521	13.6%	Disability Insurance	120,120	27,727	30.0%	15,206	14.5%
90,567	117,837	(27,270)	-23.1%	Worker's Compensation	103,692	(14,145)	-12.0%	13,125	14.5%
<u>16,999,788</u>	<u>18,990,990</u>	<u>(1,991,202)</u>	<u>-10.5%</u>	Total Personnel Expenses	<u>20,537,641</u>	<u>1,546,651</u>	<u>8.1%</u>	<u>3,537,853</u>	<u>20.8%</u>
<u>31,301,616</u>	<u>33,581,600</u>	<u>(2,279,984)</u>	<u>-6.8%</u>	Total Operating Expenses	<u>40,235,795</u>	<u>6,654,195</u>	<u>19.8%</u>	<u>8,934,179</u>	<u>28.5%</u>
NON-OPERATING EXPENSES									
5,903	-	5,903	100.0%	Special Events	-	-	0.0%	(5,903)	-100.0%
26,022	30,000	(3,978)	-13.3%	CTI - Vehicles	30,000	-	0.0%	3,978	15.3%
<u>31,925</u>	<u>30,000</u>	<u>1,925</u>	<u>6.4%</u>	Total Non-Operating Expenses	<u>30,000</u>	<u>-</u>	<u>0.0%</u>	<u>(1,925)</u>	<u>-6.0%</u>
<u>\$ 31,333,541</u>	<u>\$ 33,611,600</u>	<u>\$ (2,278,059)</u>	<u>-6.8%</u>	Total Expenses	<u>\$ 40,265,795</u>	<u>\$ 6,654,195</u>	<u>19.8%</u>	<u>\$ 8,932,254</u>	<u>28.5%</u>

DOWNTOWN ISLAND AIRPORT

**METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
DOWNTOWN ISLAND AIRPORT
CASH POSITION
FISCAL YEAR ENDING June 30, 2025**

Fund Position July 01, 2024		\$ (6,812,062)
Estimated Revenues		
Operating Revenue	1,085,136	
Federal/State Grants	15,000	
Total Revenue		1,100,136
Estimated Expenditures		
Operating Expenses	1,433,147	
Capital Improvements - MKAA Funds	527,500	
Total Expense		1,960,647
Fund Position June 30, 2025		<u><u>\$ (7,672,573)</u></u>

**METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
DOWNTOWN ISLAND AIRPORT
BUDGET COMPARISON
FISCAL YEAR ENDING June 30, 2025**

Projected Year-End FYE 2024	FYE 2024 Budget	Projected \$ Variance from 24 Budget	Projected % Variance from 24 Budget		Proposed Budget FYE 2025	\$ Variance from 24 Budget	% Variance from 24 Budget	\$ Variance from 24 Projected	% Variance from 24 Projected
Operating Revenue									
\$ 960,332	\$ 919,614	\$ 40,718	4.4%	FBO Operations	\$ 1,057,296	\$ 137,682	15.0%	\$ 96,964	10.1%
27,240	27,240	-	0.0%	Private Hangar Ground Rent	27,240	-	0.0%	-	0.0%
500	-	500	100.0%	Permits & Licensing Fees	600	600	100.0%	100	20.0%
<u>988,072</u>	<u>946,854</u>	<u>41,218</u>	<u>4.4%</u>	Total Operating Revenue	<u>1,085,136</u>	<u>138,282</u>	<u>14.6%</u>	<u>97,064</u>	<u>9.8%</u>
Operating Expense									
1,060,402	1,070,580	(10,178)	-1.0%	FBO Operations	1,118,516	47,936	4.5%	58,114	5.5%
2,807	2,807	-	0.0%	Debt Service*	1,431	(1,376)	-49.0%	(1,376)	-49.0%
179,467	226,796	(47,329)	-20.9%	MKAA Operations And Maintenance	232,200	5,404	2.4%	52,733	29.4%
24,642	35,765	(11,123)	-31.1%	Property Insurance	33,000	(2,765)	-7.7%	8,358	33.9%
14,605	30,000	(15,395)	-51.3%	Marketing And Public Relations	30,000	-	0.0%	15,395	105.4%
15,612	22,260	(6,648)	-29.9%	Utilities	18,000	(4,260)	-19.1%	2,388	15.3%
<u>1,297,535</u>	<u>1,388,208</u>	<u>(90,673)</u>	<u>-6.5%</u>	Total Operating Expense	<u>1,433,147</u>	<u>44,939</u>	<u>3.2%</u>	<u>135,612</u>	<u>10.5%</u>
<u>(309,463)</u>	<u>(441,354)</u>	<u>131,891</u>	<u>-29.9%</u>	Net-Operating Income (Loss)	<u>(348,011)</u>	<u>93,343</u>	<u>-21.1%</u>	<u>(38,548)</u>	<u>12.5%</u>
Non-Operating Revenue									
15,000	15,000	-	0.0%	State O&M Grant Revenue	15,000	-	0.0%	-	0.0%
<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>0.0%</u>	Total Non-Operating Revenue	<u>15,000</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
<u>\$ (294,463)</u>	<u>\$ (426,354)</u>	<u>\$ 131,891</u>	<u>-30.9%</u>	Net Income (Loss)	<u>\$ (333,011)</u>	<u>\$ 93,343</u>	<u>-21.9%</u>	<u>\$ (38,548)</u>	<u>13.1%</u>

* Debt Service Is For T-Hangars.

**METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
DOWNTOWN ISLAND AIRPORT
REVENUES
FISCAL YEAR ENDING June 30, 2025**

Projected Year-End FYE 2024	FYE 2024 Budget	Projected \$ Variance from 24 Budget	Projected % Variance from 24 Budget	AVIATION AREA	Proposed Budget FYE 2025	\$ Variance from 24 Budget	% Variance from 24 Budget	\$ Variance from 24 Projected	% Variance from 24 Projected
				FBO Operation Revenue					
				Fuel Sales					
\$ 759,685	\$ 530,232	\$ 229,453	43.3%	Avgas - Full Service Sales	\$ 790,080	\$ 259,848	49.0%	\$ 30,395	4.0%
165,658	397,464	(231,806)	-58.3%	Avgas - Self Service Sales	173,850	(223,614)	-56.3%	8,192	4.9%
(663,223)	(625,632)	(37,591)	6.0%	Avgas - Cost of Goods Sold	(690,000)	(64,368)	10.3%	(26,777)	4.0%
366,816	450,888	(84,072)	-18.6%	Jet A Sales	381,600	(69,288)	-15.4%	14,784	4.0%
(186,965)	(241,536)	54,571	-22.6%	Jet A - Cost of Goods Sold	(194,400)	47,136	-19.5%	(7,435)	4.0%
441,971	511,416	(69,445)	-13.6%	Gross Margin Fuel Sales	461,130	(50,286)	-9.8%	19,159	4.3%
				Pilot Supplies:					
5,834	3,600	2,234	62.1%	Pilot Supplies/Gift Shop Sales	6,000	2,400	66.7%	166	2.8%
(7,535)	(3,000)	(4,535)	151.2%	Pilot Supplies/Gift Shop COGS	(6,000)	(3,000)	100.0%	1,535	-20.4%
				Rental Income:					
160,096	85,908	74,188	86.4%	Community Hangar Rent	186,630	100,722	117.2%	26,534	16.6%
187,500	185,160	2,340	1.3%	T-Hanger Rent	219,216	34,056	18.4%	31,716	16.9%
87,480	78,720	8,760	11.1%	Plane Port Rent	99,510	20,790	26.4%	12,030	13.8%
36,424	12,000	24,424	203.5%	Tie - Down rent	44,310	32,310	269.3%	7,886	21.7%
40,500	40,500	-	0.0%	Space/Office Rent	40,500	-	0.0%	-	0.0%
-	660	(660)	-100.0%	Fuel Flowage	-	(660)	-100.0%	-	0.0%
6,962	4,050	2,912	71.9%	Miscellaneous	4,800	750	18.5%	(2,162)	-31.1%
1,100	600	500	83.3%	Miscellaneous Nontaxable	1,200	600	100.0%	100	9.1%
960,332	919,614	40,718	4.4%	TOTAL REVENUE FROM FBO OPERATION	1,057,296	137,682	15.0%	96,964	10.1%
27,240	27,240	-	0.0%	Private Hangar Ground Rent	27,240	-	0.0%	-	0.0%
500	-	500	100.0%	Permits and Licensing Fees	600	600	100.0%	100	20.0%
27,740	27,240	500	1.8%	TOTAL MCAA AVIATION REVENUE	27,840	600	2.2%	100	0.4%
988,072	946,854	41,218	4.4%	TOTAL OPERATING REVENUE	1,085,136	138,282	14.6%	97,064	9.8%
				Non-Operating Revenue					
15,000	15,000	-	0.0%	State O&M Grant Revenue	15,000	-	0.0%	-	0.0%
15,000	15,000	-	0.0%		15,000	-	0.0%	-	0.0%
\$ 1,003,072	\$ 961,854	\$ 41,218	4.3%	TOTAL REVENUE	\$ 1,100,136	\$ 138,282	14.4%	\$ 97,064	9.7%

**METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
DOWNTOWN ISLAND AIRPORT
EXPENSES
FISCAL YEAR ENDING June 30, 2025**

Projected Year-End FYE 2024	FYE 2024 Budget	Projected \$ Variance from 24 Budget	Projected % Variance from 24 Budget	AVIATION AREA	Proposed Budget FYE 2025	\$ Variance from 24 Budget	% Variance from 24 Budget	\$ Variance from 24 Projected	% Variance from 24 Projected
\$ 125,180	\$ 99,996	\$ 25,184	25.2%	FBO Operation Expense	\$ 120,000	\$ 20,004	20.0%	\$ (5,180)	-4.1%
1,729	1,272	457	35.9%	Operating Expenses	1,800	528	41.5%	71	4.1%
11,101	6,792	4,309	63.4%	Office Supplies	8,400	1,608	23.7%	(2,701)	-24.3%
1,000	900	100	11.1%	Training Expenses	960	60	6.7%	(40)	-4.0%
2,403	3,060	(657)	-21.5%	Marketing & Public Relations - FBO	3,600	540	17.6%	1,197	49.8%
19,829	21,600	(1,771)	-8.2%	Landscape & Grounds	26,400	4,800	22.2%	6,571	33.1%
62,751	69,504	(6,753)	-9.7%	Data Services	66,000	(3,504)	-5.0%	3,249	5.2%
51,099	45,792	5,307	11.6%	Building Utilities	42,000	(3,792)	-8.3%	(9,099)	-17.8%
275,092	248,916	26,176	10.5%	Credit Card/Merchant Discount	269,160	20,244	8.1%	(5,932)	-2.2%
				FBO Operation Expenses					
				Personnel Expenses:					
309,975	320,648	(10,673)	-3.3%	Wages - Flightline	332,430	11,782	3.7%	22,455	7.2%
7,746	10,899	(3,153)	-28.9%	Overtime - Flightline	13,872	2,973	27.3%	6,126	79.1%
185,826	186,680	(854)	-0.5%	Wages - Office	193,798	7,118	3.8%	7,972	4.3%
2,218	5,106	(2,888)	-56.6%	Overtime - Office	4,472	(634)	-12.4%	2,254	101.6%
49,399	63,785	(14,386)	-22.6%	Part - Time & Temp Flight Line	59,774	(4,011)	-6.3%	10,375	21.0%
38,727	41,669	(2,942)	-7.1%	Retirement - Flightline	43,370	1,701	4.1%	4,643	12.0%
24,487	24,530	(43)	-0.2%	Retirement - Office	25,572	1,042	4.2%	1,085	4.4%
28,011	30,243	(2,232)	-7.4%	FICA and Unemployment - Flightline	31,065	822	2.7%	3,054	10.9%
14,101	14,672	(571)	-3.9%	FICA and Unemployment - Office	15,165	493	3.4%	1,064	7.5%
60,878	64,836	(3,958)	-6.1%	Health Insurance - Flightline	63,312	(1,524)	-2.4%	2,434	4.0%
44,120	38,136	5,984	15.7%	Health Insurance - Office	45,888	7,752	20.3%	1,768	4.0%
3,088	2,970	118	4.0%	Worker's Comp. Insurance - Flightline	3,420	450	15.2%	332	10.8%
776	739	37	5.0%	Worker's Comp. Insurance - Office	816	77	10.4%	40	5.2%
1,033	1,350	(317)	-23.5%	Testing (Medical)	1,450	100	7.4%	417	40.4%
2,435	2,064	371	18.0%	Disability Insurance - Flightline	2,436	372	18.0%	1	0.0%
1,806	1,109	697	62.8%	Disability Insurance - Office	1,812	703	63.3%	6	0.3%
1,334	1,044	290	27.8%	Life Insurance - Flightline	1,332	288	27.6%	(2)	-0.1%
653	696	(43)	-6.2%	Life Insurance - Office	648	(48)	-6.9%	(5)	-0.8%
845	1,092	(247)	-22.6%	Vision Insurance - Flightline	864	(228)	-20.9%	19	2.2%
348	348	-	0.0%	Vision Insurance - Office	360	12	3.4%	12	3.4%
5,308	6,852	(1,544)	-22.5%	Dental Insurance - Flightline	5,304	(1,548)	-22.6%	(4)	-0.1%
2,196	2,196	-	0.0%	Dental Insurance - Office	2,196	-	0.0%	-	0.0%
785,310	821,664	(36,354)	-4.4%	Personnel Expenses	849,356	27,692	3.4%	64,046	8.2%
1,060,402	1,070,580	(10,178)	-1.0%	Total Personnel and FBO Operation Expense	1,118,516	47,936	4.5%	58,114	5.5%
				Debt Service					
2,807	2,807	-	0.0%	Debt Service - Series 2019A	1,431	(1,376)	-49.0%	(1,376)	-49.0%
2,807	2,807	-	0.0%	Total Debt Service	1,431	(1,376)	-49.0%	(1,376)	-49.0%
				MKAA Operations and Maintenance					
26,189	33,684	(7,495)	-22.3%	Building	30,000	(3,684)	-10.9%	3,811	14.6%
100,000	105,996	(5,996)	-5.7%	R&M Airport Buildings	108,000	2,004	1.9%	8,000	8.0%
965	1,332	(367)	-27.6%	Gate and Fence	1,500	168	12.6%	535	55.4%

**METROPOLITAN KNOXVILLE AIRPORT AUTHORITY
DOWNTOWN ISLAND AIRPORT
EXPENSES
FISCAL YEAR ENDING June 30, 2025**

Projected Year-End FYE 2024	FYE 2024 Budget	Projected \$ Variance from 24 Budget	Projected % Variance from 24 Budget	AVIATION AREA	Proposed Budget FYE 2025	\$ Variance from 24 Budget	% Variance from 24 Budget	\$ Variance from 24 Projected	% Variance from 24 Projected
2,000	2,664	(664)	-24.9%	Utility System & Infrastructure	3,000	336	12.6%	1,000	50.0%
500	1,332	(832)	-62.5%	Roads and Parking	1,800	468	35.1%	1,300	260.0%
1,500	2,664	(1,164)	-43.7%	Airport Grounds & Roads	3,600	936	35.1%	2,100	140.0%
2,000	3,000	(1,000)	-33.3%	Mowing MKAA Ops for DKX	3,000	-	0.0%	1,000	50.0%
500	1,332	(832)	-62.5%	Airfield Lighting	2,400	1,068	80.2%	1,900	380.0%
26,752	6,000	20,752	345.9%	Airfield Pavements	9,000	3,000	50.0%	(17,752)	-66.4%
-	1,200	(1,200)	-100.0%	Obstruction Lights	1,200	-	0.0%	1,200	100.0%
250	600	(350)	-58.3%	Wildlife Management	600	-	0.0%	350	140.0%
1,000	5,328	(4,328)	-81.2%	Equip. Rental	5,400	72	1.4%	4,400	440.0%
2,500	3,500	(1,000)	-28.6%	Snow Removal	6,000	2,500	71.4%	3,500	140.0%
-	840	(840)	-100.0%	Public Area Lighting	1,200	360	42.9%	1,200	100.0%
-	16,500	(16,500)	-100.0%	Labor	16,500	-	0.0%	16,500	100.0%
13,986	38,160	(24,174)	-63.3%	Environmental Supplies, Fees	36,000	(2,160)	-5.7%	22,014	157.4%
1,325	2,664	(1,339)	-50.3%	Miscellaneous	3,000	336	12.6%	1,675	126.4%
24,642	35,765	(11,123)	-31.1%	Insurance Liability, Property and Auto	33,000	(2,765)	-7.7%	8,358	33.9%
14,605	30,000	(15,395)	-51.3%	Marketing & Public Relations	30,000	-	0.0%	15,395	105.4%
15,612	22,260	(6,648)	-29.9%	Airport Utilities	18,000	(4,260)	-19.1%	2,388	15.3%
<u>234,326</u>	<u>314,821</u>	<u>(80,495)</u>	<u>-25.6%</u>	Total MKAA Aviation Expense	<u>313,200</u>	<u>(1,621)</u>	<u>-0.5%</u>	<u>78,874</u>	<u>33.7%</u>
<u>\$ 1,297,535</u>	<u>\$ 1,388,208</u>	<u>\$ (90,673)</u>	<u>-6.5%</u>	Total Aviation Area Expense	<u>\$ 1,433,147</u>	<u>\$ 44,939</u>	<u>3.2%</u>	<u>\$ 135,612</u>	<u>10.5%</u>