

## **METROPOLITAN KNOXVILLE AIRPORT AUTHORITY**

### **Minutes of the Administration and Finance Committee**

The Administration and Finance Committee of the Metropolitan Knoxville Airport Authority met in the Henrietta Grant Board Room at McGhee Tyson Airport, pursuant to notice at 3:30 p.m. on Wednesday, June 18, 2025.

Commissioner Harr, Chair of the Committee, presided, and other members present were Caryn Hawthorne, Allison Page, Howard Vogel, and Brian Simmons, Board Chairman, as an ex officio member of the Committee. Also attending were other members of the Board of Commissioners and Mark Mamantov, legal counsel, who acted as secretary at the request of the Chair.

The Chair noted that the minutes of the last meeting of the Administration and Finance Committee held on May 21, 2025, had been distributed with the agenda materials, and upon motion duly made and seconded, the minutes were approved by a unanimous voice vote.

The only order of business was consideration of an updated employment agreement and a supplemental retirement plan for the President of the Authority. At the direction of the Board, the proposed agreements were prepared by the Airport Authority's legal counsel. The proposed agreements establish an employment term through June 30, 2030, with two additional one-year extension options at the Board's discretion and with the same termination provisions as are in the President's existing employment agreement. In addition, the updated agreements provide for an increase in salary to ensure competitiveness with other small hub airports and include a deferred compensation plan to assist in the retention of the President during a period of significant growth for the Authority. Upon motion duly made and seconded, the Committee recommended to the Board that the employment agreement and the supplemental retirement plan to be entered into with the President be approved as presented.

Patrick Wilson, President of the Airport Authority, entered before the meeting adjournment.

There being no further business to come before the meeting, it was, upon motion duly seconded and unanimously approved, adjourned at 4:00 p.m.

  
Acting Secretary