METROPOLITAN KNOXVILLE AIRPORT AUTHORITY

Minutes of the Board of Commissioners

Date: August 26, 2026 Place: Henrietta Grant Board Room
McGhee Tyson Airport

The Board of Commissioners of the Metropolitan Knoxville Airport Authority met pursuant to notice at 4:00 p.m. on Wednesday, August 26, 2026, in the Henrietta Grant Board Room at McGhee Tyson Airport ("TYS"). The Board Chairman, Howard Vogel, called the meeting to order at 4:20 p.m. and presided throughout.

Roll call developed that Board members present, in addition to Chairman Vogel, were James Berrong, Markus Chady, Joe Dawson, Caryn Hawthorne, Jordan Mollenhour, Allison Page, and Wes Stowers. Also present were Patrick Wilson, President of the Airport Authority, and members of his staff; Mark Mamantov, legal counsel; and other visitors.

BUSINESS AGENDA

I. Announcements. Chairman Vogel reminded those in attendance that a sign-up sheet was available for members of the audience who would like to address the Board of Commissioners as to an item on the agenda or speak during the public forum at the conclusion of the meeting.

II. Minutes. Chairman Vogel noted that the minutes of the regular meeting of July 22, 2026, had been distributed with the agenda materials. Upon motion by Mr. Stowers, seconded by Mr. Berrong, the minutes were approved as presented by a unanimous voice vote.

III. Report of President's Report and Financial Report. President Wilson provided the Board with highlights of the activity report, the project report, and financial information that were included with the agenda materials. Mr. Wilson reported on several trends shown in the reports such as a reduction in air cargo due to Amazon and FedEx moving to ground freight currently and an increase in flight school activities. Mr. Wilson reported that Knoxville Downtown Island Airport ("DKX") made great progress in FY 2026 toward being self-sufficient financially. Finally, Mr. Wilson recognized the TYS Building Services Team for their outstanding service to passengers at TYS.

IV. 2026 Board Committees. Chairman Vogel submitted his proposed appointments for the chairpersons and members of the Airline and Passenger Services Committee, Aviation Operations and Services Committee, Administration and Finance Committee, and the Capital Development Committee. It was moved by Mr. Berrong, seconded by Mr. Stowers, that the committee assignments be approved. The motion was unanimously approved by a voice vote.

V. New Business.

A. Consideration of Award of Purchase for Fleet Replacement Vehicles. Michael Giles, Innovation and Procurement Director at the Airport Authority, advised that the need for fleet replacement vehicles was identified as part of the FY 2027 Annual Capital Improvement Plan ("ACIP"). To procure such vehicles, state contract quotes were received with the most favorable quote coming from Ford of Murfreesboro. Ford of Murfreesboro provided a sales quotation for four replacement vehicles. A quote of $38,917 for a 2026 4x4 Ford Explorer and $125,328 for three 2026 F-150 4x4 Supercab trucks was provided. Staff recommended that a contingency be added for the potential changes in associated fees including delivery/transportation. A funding plan was attached to the agenda for the Board's review. Mr. Giles stated that the Airport Authority's staff recommends an award of purchase to Ford of Murfreesboro

at a total cost of $174,245 be approved for execution by the appropriate officers on behalf of the Airport Authority, subject to the review and approval of the Airport Authority's legal counsel. It was moved by Ms. Hawthorne, and seconded by Mr. Stowers, that the Airport Authority staff's recommendation be approved as presented. The motion was unanimously approved by a voice vote.

B. Consideration of Approval of Work Authorization Number 27-25102 with Kimley-Horn Inc. for Professional Services for the Lot F Closure Planning, Phase 2 at McGhee Tyson Airport. Aaron Flake, Director of Parking and Ground Transportation at the Airport Authority, advised that TYS's Lot F, which currently serves the airport's Ground Transportation Center ("GTC") and monthly parking for airlines, concessionaires, contractors, and TYS staff, must be relocated due to projects being undertaken under the Terminal Area Development Program and that consulting services were also needed to develop a plan to relocate the existing users of Lot F. Mr. Flake advised that consulting services were also needed to advise the Airport Authority on the most efficient future uses of the existing garage and on rehabilitation needs for that garage as well as a parking product rate analysis. The first phase of this effort, which was completed in July 2026, assessed ground transportation and monthly parking operational requirements for the user groups of Lot F and identified potential locations for further analysis. Mr. Flake stated that phase two will finalize the location for ground transportation and monthly parking, ensure longevity of the space selected and determine new technology needs and enhancements to the new location ensuring smooth operations for passengers and staff. Mr. Flake stated that Kimley-Horn, Inc. had been selected to lead this program and coordinate with airport staff, contractors, and airport partners. Funding is planned to be provided through Airport Capital Improvement Plan and Airport Authority operating funds. Mr. Flake stated that the Airport Authority's staff recommends Work Authorization Number 27-25102 to Kimley-Horn Inc. in the amount of $379,735 be approved for purposes described above and that the President be authorized to execute the work authorization consistent with such terms. It was moved by Ms. Hawthorne, and seconded by Mr. Stowers, that the Airport Authority staff's recommendation be approved as presented. The motion was unanimously approved by a voice vote.

C. Consideration of Approval of the Selection of Regions Capital Advantage, Inc. to Purchase a Bond Anticipation Note in a Principal Amount Not-To-Exceed One Hundred Million Dollars ($100,000,000) and Authorization of Staff and Bond Counsel to Prepare a Resolution Related to the Issuance of Such Note. Susan Gennoe, Vice President of Finance at the Airport Authority, advised that the Airport Authority is undertaking the design, construction and equipping of airport improvements, including improvements relating to the Terminal Area Development Program. In order to provide interim financing for a portion of the costs of these improvements pending the issuance of long-term airport revenue bonds, the Airport Authority requested proposals from financial institutions to provide bond anticipation note financing. Following receipt and evaluation of multiple proposals, and after consultation with the Airport Authority's financial advisor, the proposal submitted by Regions Capital Advantage, Inc. was determined to be the most advantageous proposal to the Airport Authority. The terms of Regions Capital Advantage's proposal were described for the Board during the workshop held prior to the Board meeting. Pursuant to that proposal, Regions Capital Advantage would purchase a bond anticipation note in a principal amount not-to-exceed $100,000,000, with advances under the note to be used to finance costs incurred in connection with the Airport Authority's capital improvement plan. Ms. Gennoe recommended the selection of Regions Capital Advantage to provide such financing consistent with the proposal submitted and requested that the Airport Authority's staff and bond counsel be authorized to prepare the authorizing resolution related to such debt. This authorizing resolution would be presented for approval at a later Board meeting. It was moved by Mr. Chady, and seconded by Mr. Stowers, that the recommendation be approved as presented. This motion was unanimously adopted by a voice vote.

VI. Staff Reports. Bryan White, the Vice President of Planning and Development at the Airport Authority, introduced Nathan Honeycutt, architect with McCarty Holsaple McCarty Architects. Mr. Honeycutt presented drawings and renderings of canopies proposed for creating covered pedestrian access from the new garage under construction to the TYS terminal building. Mr. White also updated the

Board on the closing of lower-level lanes for construction activity and stated that the lanes will reopen for fall break and other high travel dates.

Jim Evans, Vice President of Marketing at the Airport Authority, provided the Board with an update on summer travel. Mr. Evans shared that during the months of May through July 2026, TYS had 35 nonstop airport destinations, which is a record for TYS. In June 2026, TYS had 385,358 airline passengers, which is also a record. Frontier Airlines previously advised that they were ceasing flights to TYS on a temporary seasonal basis but has since advised the Airport Authority that it does not plan to return with service at TYS. Mr. Evans shared that, prior to her recent passing, Dolly Parton had been very helpful to the Airport Authority helping recruit Southwest Airlines and in other ways.

Aaron Flake, Director of Parking and Ground Transportation of the Airport Authority provided the Board with an update on the Parking Access and Revenue Control System ("PARCS") replacement project. Mr. Flake outlined the opening and closing dates of each parking lot for the installation of the Amano System and informed the Board that the project replacement should be complete by November 2026.

VII. Public Forum. Chairman Vogel announced that the business agenda had been completed and that there were no requests by individuals wishing to address the Board.

VIII. Adjournment. Thereupon, upon motion duly seconded and unanimously approved, the meeting was adjourned at 5:17 p.m.

Secretary